

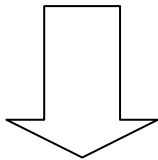


ACG New Structure

The 14th ACG General Meeting in Mumbai
December 1-3, 2010

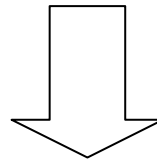
Background

Integration and cross-border links of markets in Asia Pacific region



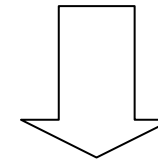
Strengthen cooperation among ACG members

Rapid development of securities C&S industry in Asia Pacific region



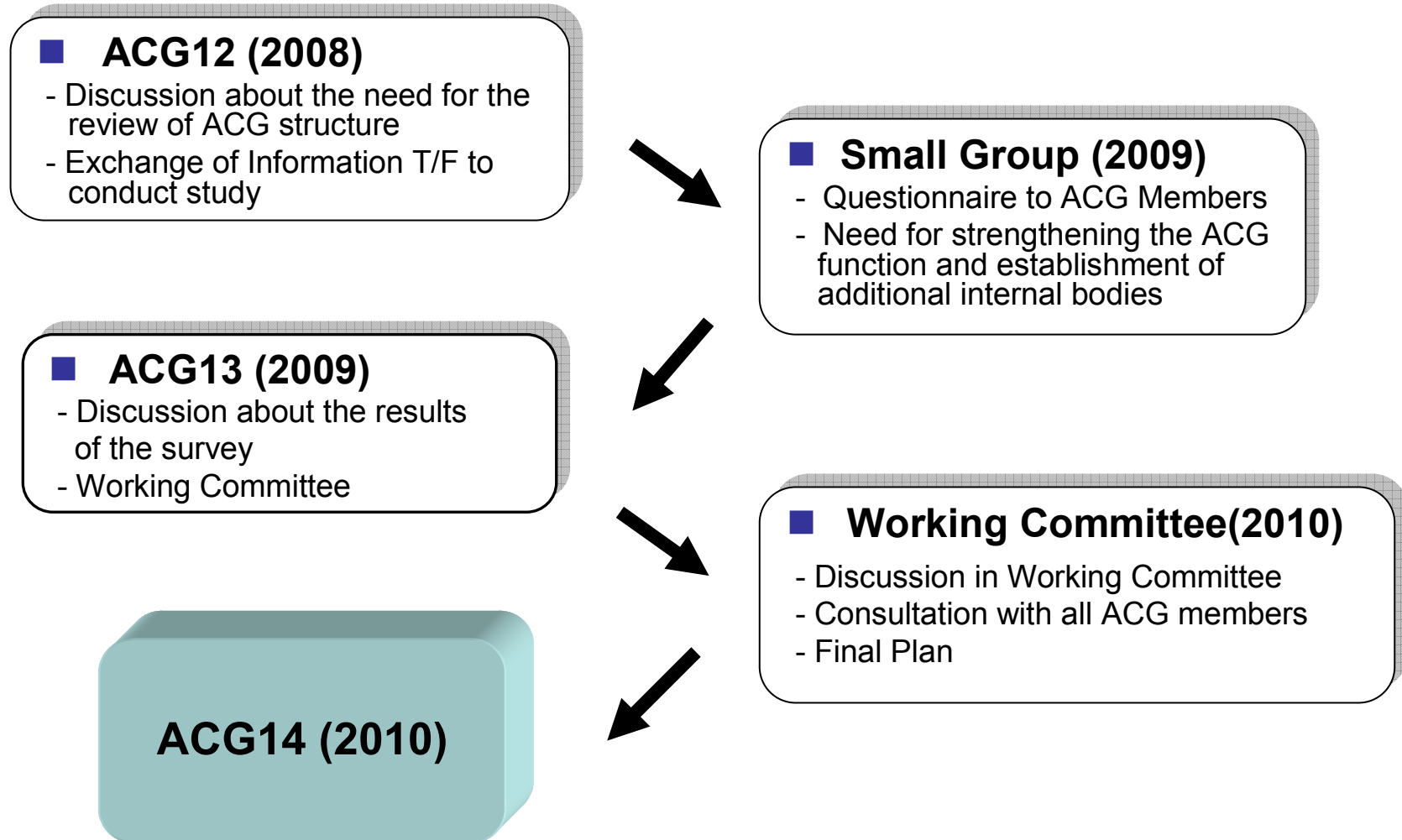
Share knowledge among ACG members

Deepening of relationship with international organizations outside the region



Collaboration for communication with other CSD associations, AGC, CPSS/IOSCO, UNIDROIT, etc

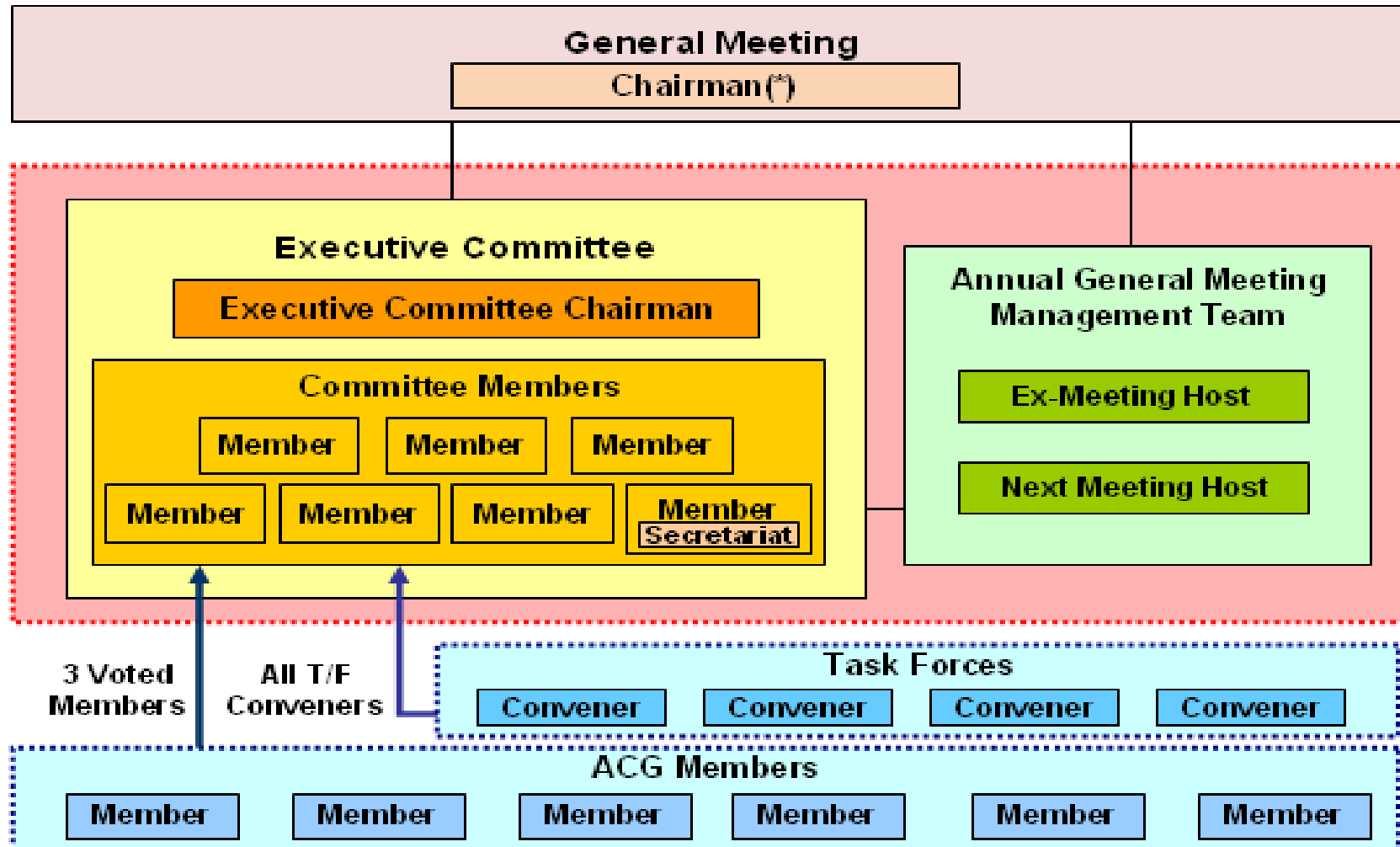
Progress and Future Plans



Principles for New Structure

- Increase the efficiency and vitality of internal and external activities
- Ensure consistency and continuity of all activities
- Enable stable management of the organization

Overall Organization Structure

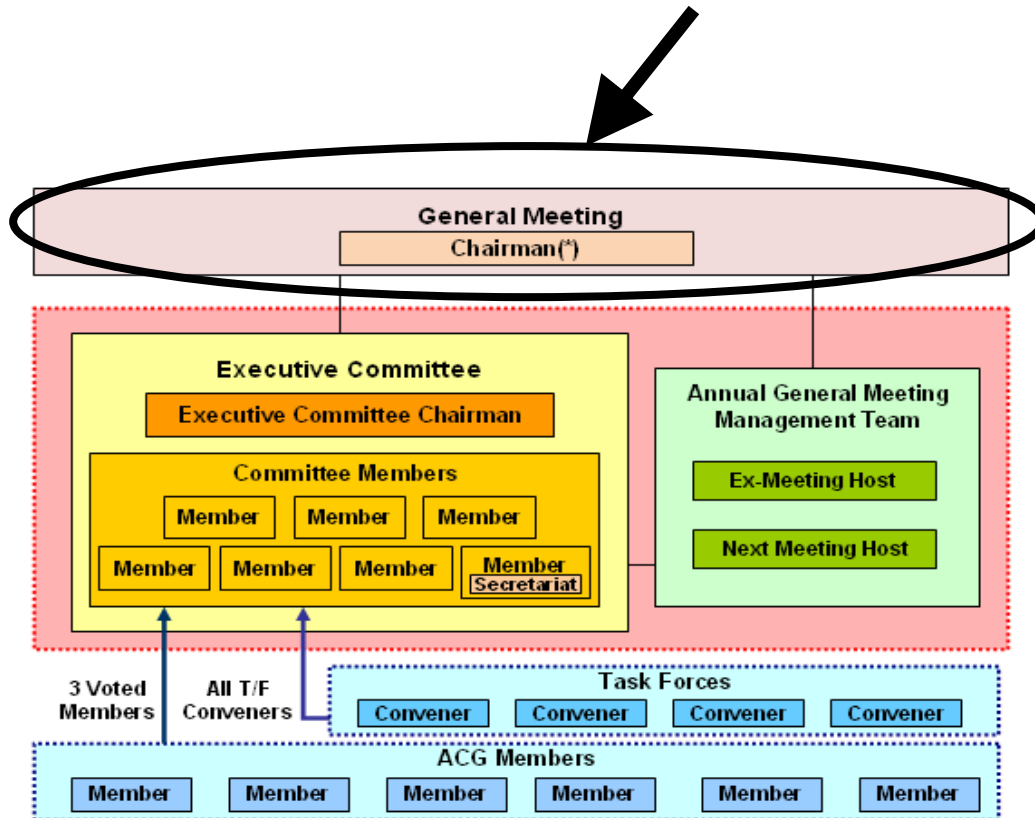


(*) There are two types of Chairman according to the type of the General Meetings.

Annual General Meeting Chairman: Natural person selected from the institution hosting the Annual general Meeting

Extraordinary General Meeting Chairman: Executive Committee Chairman

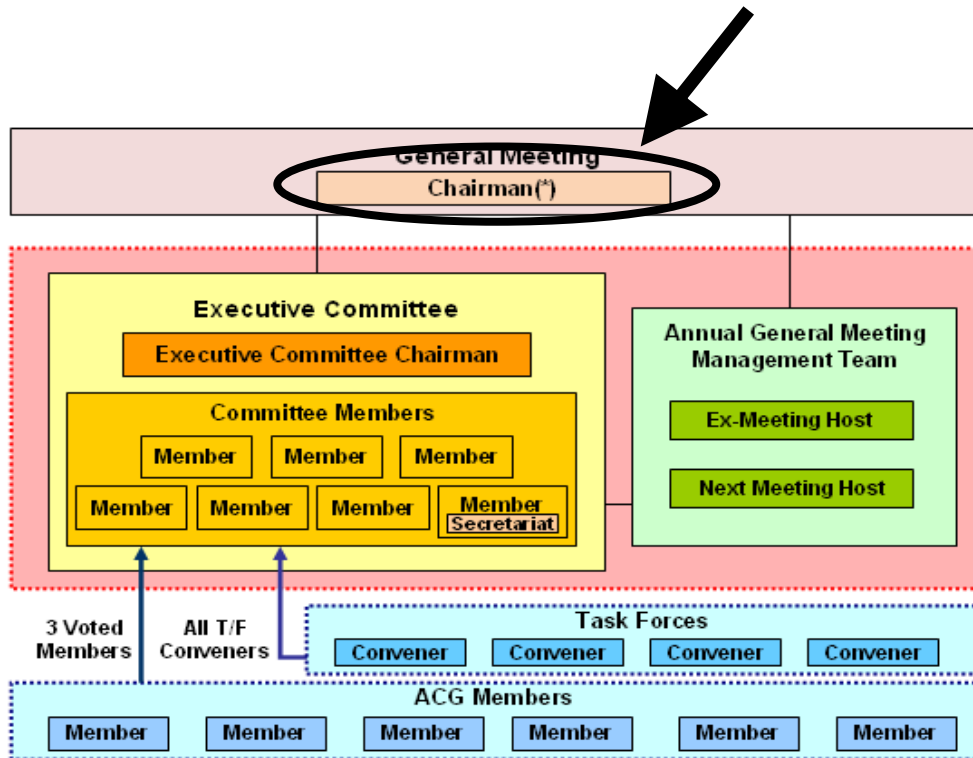
General Meeting



- Supreme decision-making body
- Approve various matters relating to the management of ACG
- Categorized into:
 - Annual General Meeting (AGM)
 - Extraordinary General Meeting (EGM)

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General Meeting Chairman

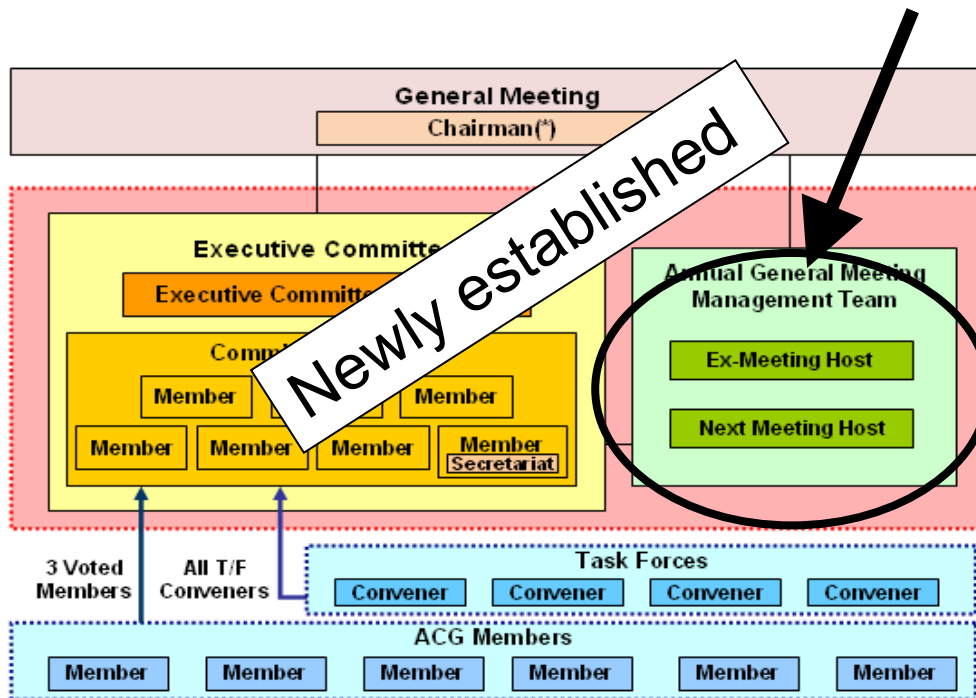


- AGM
 - Moderate proceedings at AGM
 - Selected from the hosting ACG members, subject to approval by AGM

- EGM
 - Executive Committee Chairman moderates EGM
 - Physical / non-physical meeting

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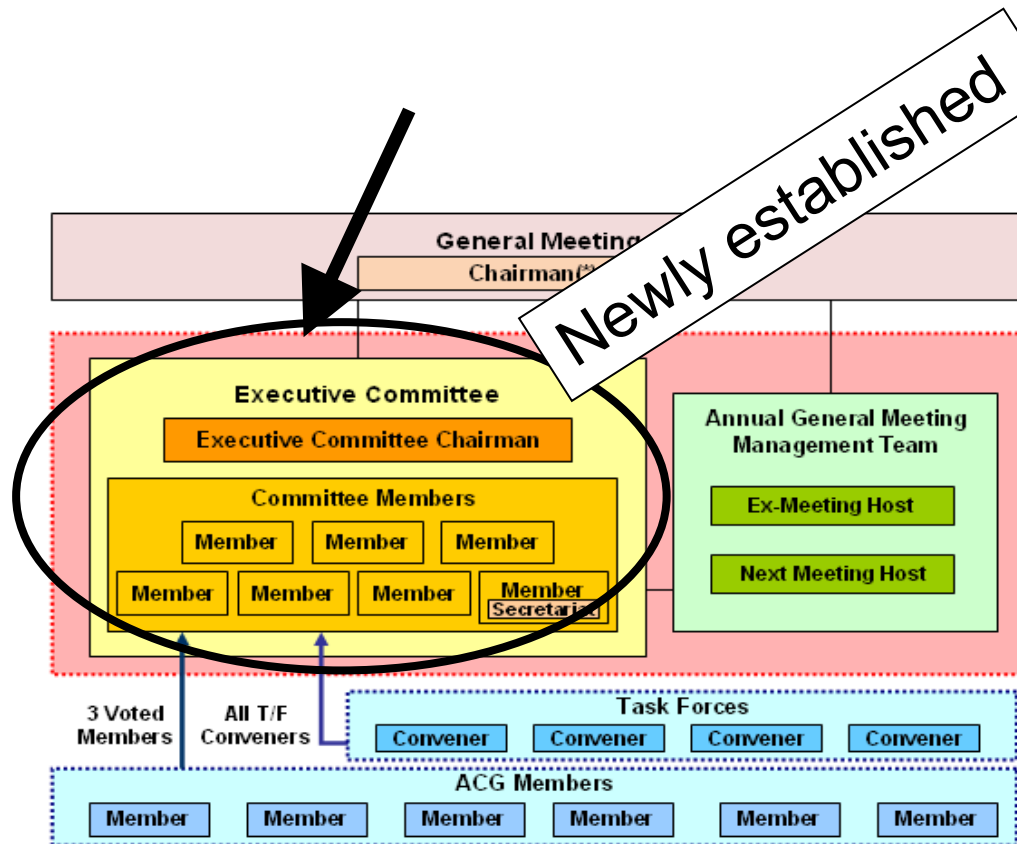
Annual General Meeting Management Team



- Responsible for management of all matters relating to AGM
- Consist of the previous and upcoming Annual General Meeting host

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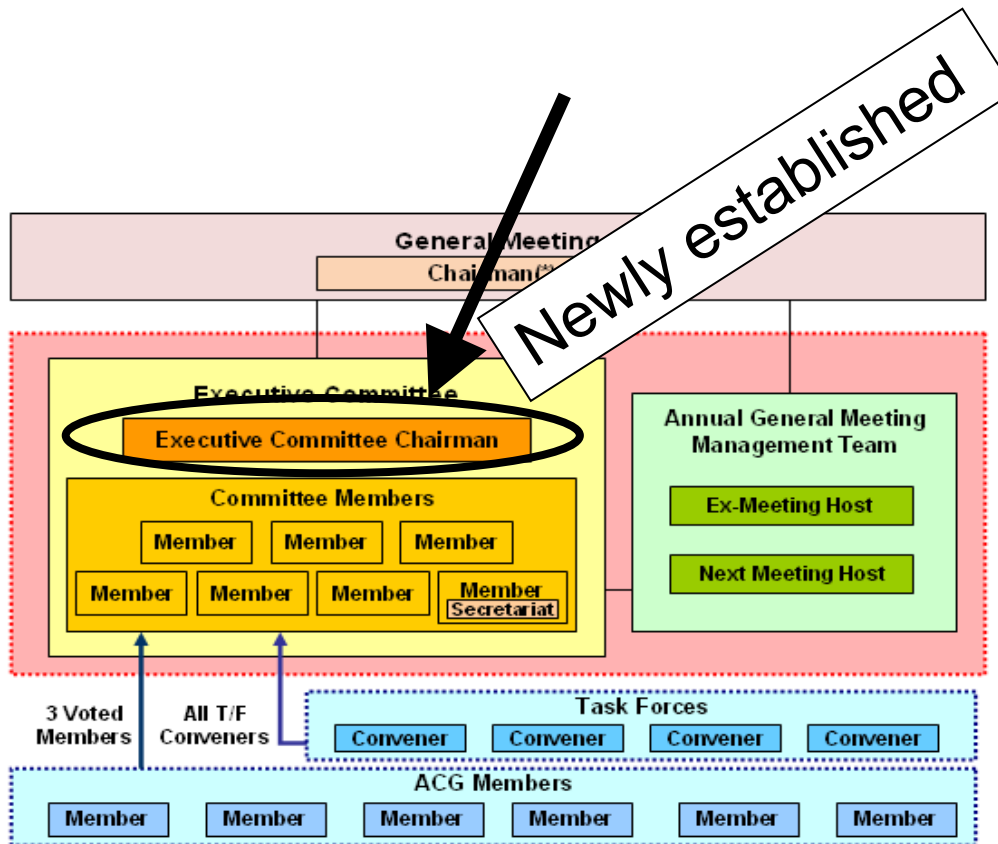
Executive Committee



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- Manage ACG activities
 - formulation and review of medium-term plan
 - cooperation with Annual General Meeting Management Team
 - point of contact for external activities
- Consist of
 - conveners of T/F endorsed by AGM plus,
 - 3 voted members elected by AGM
 - members shall be institutions
- Term of office: 3 years
 - *permission of re-appointment to be discussed further in Executive Committee

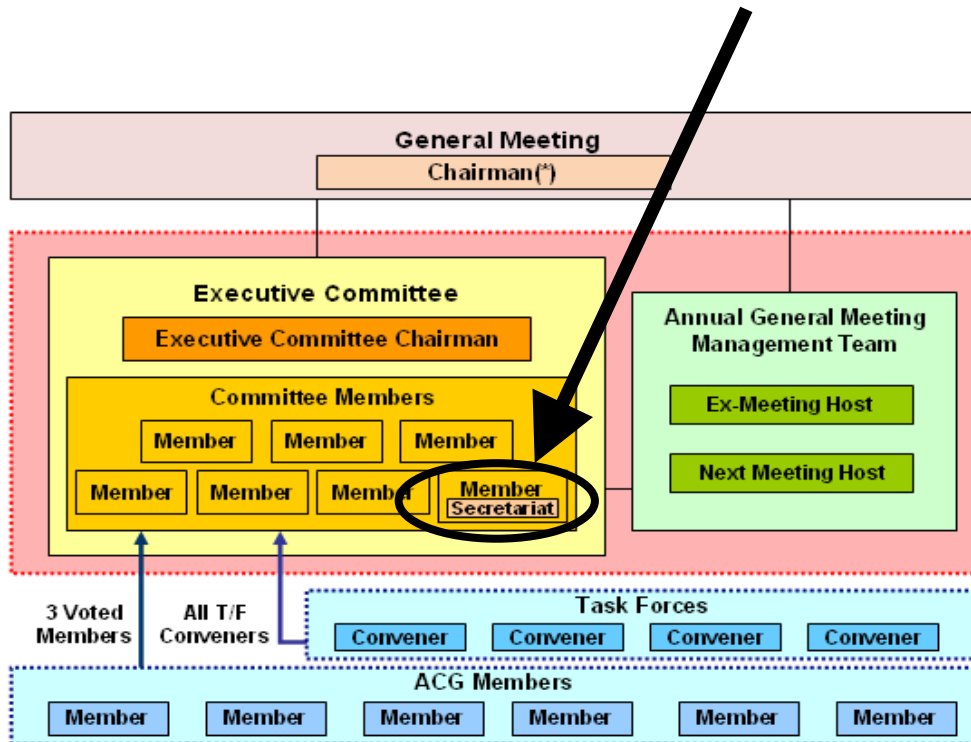
Executive Committee Chairman



- Lead and coordinate activities of Executive Committee
- Natural person
 - selected by and from Executive Committee members and,
 - endorsed by AGM
- Term of office:3 years
 - *permission of re-appointment to be discussed further in Executive Committee

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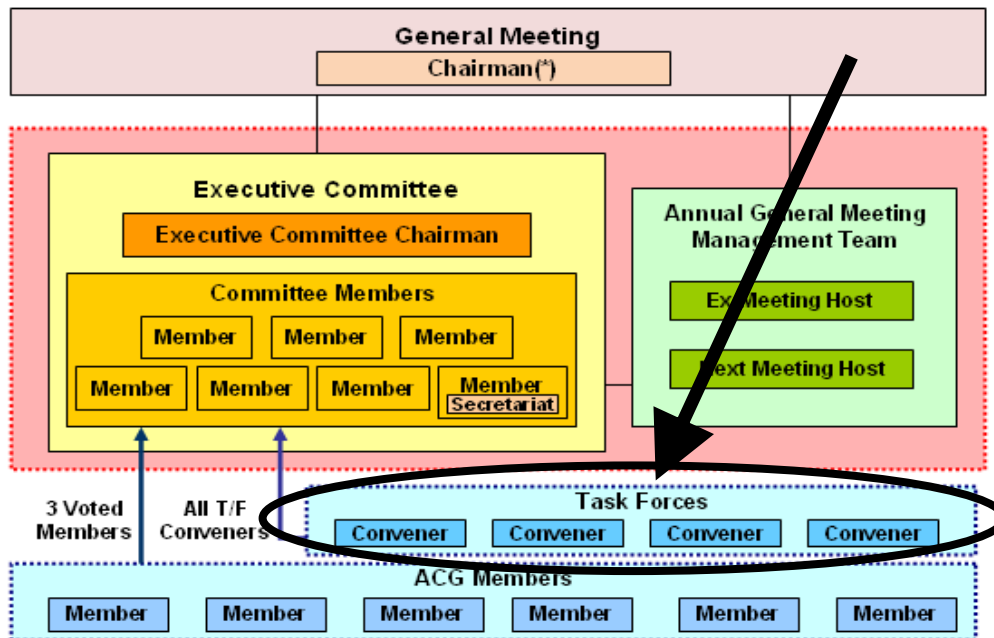
Secretariat



- Administrative support for Executive Committee activities
- Term of office: 3 years
* permission of re-appointment to be discussed further in Executive Committee
- Appointed by Executive Committee Chairman from Executive Committee members

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Task Forces



- Conduct studies and research
- Reform and dissolution every 3 years
- Report to Executive Committee

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Amendment of Charter

- Aiming for the functional and transparent management of ACG, amended ACG Charter stipulates the following items in more detail and more specifically.
- Powers and responsibilities of each ACG body
 - General Meeting: Annual General Meeting Chairman, Annual General Meeting Management Team
 - Executive Committee: Executive Committee Members, Executive Committee Chairman, Secretariat
 - Committee: Task Forces, Working Group
- Procedures and requirements for resolutions at
 - Annual General Meetings
 - Extraordinary General Meetings (physical & non-physical)
 - Executive Committee Meetings (physical & non-physical)

* Guideline will be separately formulated for certain procedures such as admission and withdrawal, Resolution proceedings at Annual/Extraordinary General Meetings (e.g. tied vote), Executive Committee-related procedures (e.g. selection procedure, member changes)

Procedures for Change of ACG Structure at ACG 14

1. Amendment of ACG Charter
2. Dissolution and re-establishment of Task Forces
3. Selection of next Task Force conveners
4. Selection of Executive Committee Members
 - T/F conveners seats: Endorsement by AGM
 - Three seats: Votes by AGM
5. Selection of Executive Committee Chairman
 - Appointment by Executive Committee Members
 - Endorsement by AGM