



June 18th, 2010

Invitation to the 12th ACG Cross Training Seminar

Dear ACG Members,

China Securities Depository & Clearing Corporation Ltd (SD&C) is much honored to host the 12th ACG Cross Training Seminar. On behalf of SD&C, I would like to cordially invite your delegation to the Seminar to be held at the *Oriental Riverside Hotel* in Shanghai, China, **16 - 18 September 2010**.

It is also our great pleasure that all the four Task Forces of ACG will be contributing to this year's Seminar, which would certainly make the program more comprehensive and useful to the members. The four conveners (JASDEC, KSD, NSDL and SD&C) are working together on details of sessions along the following themes/topics:

- Corporate Action – information gathering and distributing scheme and introduction of STP
- ABMI (Asian Bond Markets Initiative) – Sharing information about the outline of ABMI and its study results
- T2S (TARGET2-Securities) – Pan-European securities settlement system
- OTC Market Service – Introduction of CSD services for the OTC products in the market such as settlement and collateral management
- Use of Mobile Technology in Providing Depository Services
- Legal Protection of CSD/CCP in Case of Participants Insolvency

Attached please find a tentative program and the registration forms for the seminar. Please complete the registration form for each delegate and send it back to Ms. Yan Feng (fyan@chinaclear.com.cn) before July 16th. Please note that the program of the seminar is still under discussion and subject to some changes, the updated versions will be posted on the ACG website for your reference (www.acgcsd.org). Should you have any inquiry, please feel free to contact Ms. Yan Feng and Ms. Nancy Wang (nwang@chinaclear.com.cn) for assistance.

We look forward to welcoming you in Shanghai.

Sincerely yours,

JIN Ying
Chairman and CEO