**Minutes of the 19th General Meeting of the Asia-Pacific CSD Group**

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| **Date 　 :** | **November 5th, 2015** |
| **Time :** | **14:30-17:00** |
| **Venue :** | **Grand Hyatt Hotel, Taiwan** |
| **Attendees :** | **ACG Members (Attached)** |

**Minutes of the Meeting**

1. **Opening and introduction of the General Meeting Session**

The general meeting session was opened and presided by Mr. Sherman Lin, President of TDCC, who served as the Chairman of the ACG General Meeting. 25 member institutions were present, establishing the quorum for the general meeting.

1. **Confirmation of the 18th ACG General Meeting minutes**

Mr. Guang Xiang Zhou, Chief Supervisor of CCDC, read out the minutes of the 18th ACG General Meeting held in Xi’an, China, on October 16th, 2014 and thanked all the delegates for their participation and support.

1. **ACG Executive Committee Activity Report**

On behalf of the ACG Secretariat, Mr. Shariq Naseem, Head of Product Development & Marketing of CDCPL, made a summary of recent activities of the ACG Executive Committee, which included:

* The approval of collecting ACG membership fees, which was decided through voting. Each member had only one vote. 15 out of a total of 25 votes were in favor of collecting ACG membership fees. Based on the result that the majority of members agreed to collect membership fees, the Executive Committee will review the need and usage of the fees.
* ACG Secretariat taking initiatives to enhance participation:
	+ Members are encouraged to volunteer hosting ACG events, such as cross-training seminars.
	+ To broaden institutional participation, the Secretariat and the Executive Committee decided to introduce the concept of associate membership, as a way to add greater depth to the membership structure and to increase the intellectual and experiential diversity.
	+ To keep ACG members updated of the latest events and ideas, the Secretariat proposed to publish a newsletter on a bi-annual (twice a year) basis, where all members will be encouraged to contribute by sharing news about their recent activities. In Cancun, the WFC board meeting also decided that all regional associations should share their newsletters with the other associations.
* The 17th Cross-training seminar hosted by the Central Depository Systems (Ltd.) Sri Lanka: more than 100 participants attended the event.
* Following the application for ACG membership from the Shanghai Clearing House (SHCH), the base of the membership has now expanded to 33.
* At the WFC Board Meetings on May 20th, 2015 in Cancun and October 11th, 2015 in Singapore, the appointment of the WFC Chairman and Vice-Chairman was made, respectively. Mr. Jorge Jaramillo, President of the Americas' Central Securities Depositories Association (ACSDA) replaced Mr. Eddie Astanin as the new WFC Chairman, whereas Mr. Eddie Astanin assumed the role of Vice Chairman, replacing Mr. Mohamed.
* The training workshop on the CPSS-IOSCO principles for financial market infrastructures will be hosted by AMEDA in Abu Dhabi on November 22nd and 23rd, 2015. AMEDA also invited ACG members to attend the training workshop.
* Currently 25 CSDs have published their PFMI disclosure reports on a dedicated page of the WFC website.
* The ACG will host the global WFC conference in Hong Kong in November 2017.
* Pending approval of the WFC Board, the implementation of the e-learning application will be a collective project between WFC members, the WFC Secretariat and Strate Training. The e-learning portal will include a dedicated module focused specifically on the CPSS-IOSCO principles, providing free educational materials through more media, including podcast, video, etc.
1. **Report of the Senior Management Meeting**

The report of the Senior Management Meeting was delivered by Mr. Shariq Naseem on behalf of the ACG Secretariat as follows:

* Associate Membership

The ACG Secretariat and the Executive Committee decided to introduce the concept of associate membership. ACG members in the Senior Management Meeting agreed to offer these services initially to global custodians and then mutual fund associations; however, brokers/dealers are not encouraged to apply for ACG membership.

* WFC Single Disclosure Project

Mr. Faizan Shujaat, Officer Product Development & Marketing of CDCPL, delivered the presentation of WFC Single Disclosure Project.

* + Financial Contribution

At the WFC Board Meeting in Boston in September 2014, Plot Webs was selected as the developer of the tool. It was also decided that the cost of the development will be shared equally by all member associations. The ACG Executive Committee members concluded that the EC members can equally contribute to the project financially.

* + System Feature

The testing system interface just became available last week. After reviewing the system, the CDC Pakistan and JASDEC will discuss with the CSD association about the details of the system and make sure the system may meet the requirements of ACG members.

* Merging ACG21 and WFC 2017

ACG members in the Senior Management Meeting agreed to survey among all members about whether the ACG21 and WFC 2017 conferences should be merged as one, or the cross-training seminar should be merged with the ACG21, or the ACG21 should be kept as a separate event.

* Update on WFC 2017

On behalf of the ACG Secretariat, Mr. Shariq Naseem gave updates on the WFC 2017 meeting. The WFC 2017 conference is scheduled on November 14-17th, 2017, in Hong Kong, consisting of 5 concurrent regional association meetings, each lasting for half a day, and a 3-day WFC 2017 conference. The Term of Reference (ToR) for the WFC 2017 Steering Committee has been approved and finalized by the WFC board. The Committee will be responsible for the finalization of the academic agenda, including the theme of discussions, speakers and moderators for the WFC 2017, and will work in accordance with the predefined schedule.

* ACG newsletter

The ACG Secretariat presented the draft of the first edition of the ACG newsletter, and the final version will be distributed to the WFC and other regional associations.

* Cross-training review video

Mr. Nalin Fonseka, Head of Central Depository Systems of Central Depository Systems - Colombo Stock Exchange, gave a speech and video presentation as the host of the 17th cross-training seminar.

1. **Invitation to the next ACG general meeting**

Central Securities Depository of Iran was selected as the host of the next ACG General Meeting. Mr. Mohammadreza Mohseni, CEO of CSDI, made a speech and video presentation of CSDI as the next host of the 20th ACG General Meeting in 2016 and invited all ACG Members to attend in Tehran.

1. **Closing Remarks**

Mr. Sherman Lin thanked ACG delegates for their active participation and contribution to ACG19 and concluded the Meeting.

**Appendix: Attendees of ACG 19 General Meeting**

| **no.** | **Participants Name** | **Company** | **Job Title** |
| --- | --- | --- | --- |
| 1 | Kong Khai Chua | Bursa Malaysia Berhad | Chief Market Operations Officer |
| 2 | Sabina Pujari | CDS and Clearing Ltd. | Senior Officer |
| 3 | Suresh Neupane | CDS and Clearing Ltd. | Senior. IT Officer |
| 4 | Kanchan Sapkota | CDS and Clearing Ltd. | Senior IT Officer |
| 5 | Mohammed Habibus Samad | Central Depository Bangladesh Limited | Managing Director & CEO |
| 6 | Muhammad Hanif | Central Depository Company of Pakistan Ltd. | Chief Executive Officer |
| 7 | Syed Asif Shah | Central Depository Company of Pakistan Ltd. | Chief Information Officer |
| 8 | Shariq Naseem | Central Depository Company of Pakistan Ltd. | Head of Product Development & Marketing |
| 9 | Faisal Abdul Razaque Parekh | Central Depository Company of Pakistan Ltd. | Manager-Investor Account Services |
| 10 | Faizan Shujaat | Central Depository Company of Pakistan Ltd. | Officer Product Development & Marketing |
| 11 | Mohammadreza Mohseni | Central Securities Depository of Iran | CEO |
| 12 | Hossein Mohammadi | Central Securities Depository of Iran | CEO Senior Consultant |
| 13 | Bahador Bijani | Central Securities Depository of Iran | CEO Consultant |
| 14 | P.S. Reddy | Central Depository Services (India) Ltd. | Managing Director & CEO |
| 15 | Joydeep Dutta | Central Depository Services (India) Ltd. | Group CTO |
| 16 | Nayana Ovalekar | Central Depository Services (India) Ltd. | Senior Vice President |
| 17 | Sunil Alvares | Central Depository Services (India) Ltd. | Senior Vice President-New Projects & International Relations |
| 18 | Amee Shroff | Central Depository Services (India) Ltd. | Head-International Relations |
| 19 | Shiva Prasad Venishetty | Central Depository Services (India) Ltd. | Manager |
| 20 | Nalin Fonseka | Central Depository Systems (Pvt) Ltd - Colombo Stock Exchange  | Head of Central Depository Systems  |
| 21 | Guang Xiang Zhou | China Central Depository & Clearing Co., Ltd | Chief Supervisor |
| 22 | Rui Xing Fan | China Central Depository & Clearing Co., Ltd | Head of International Business Departmant |
| 23 | Chun Feng | China Central Depository & Clearing Co., Ltd | Business Manager |
| 24 | Liang Kang | China Central Depository & Clearing Co., Ltd | Business Manager |
| 25 | Xiaohan Zuo | China Central Depository & Clearing Co., Ltd | Business Manager |
| 26 | Jing Li | China Central Depository & Clearing Co., Ltd | Business Manager |
| 27 | Wenhua Dai | China Securities Depository and Clearing Corporation Limited  | General Manager |
| 28 | Wenjie Niu | China Securities Depository and Clearing Corporation Limited Beijing Branch | Deputy General Manager |
| 29 | Xiaoli Ding | China Securities Depository and Clearing Corporation Limited  | Manager |
| 30 | Lei Lu | China Securities Depository and Clearing Corporation Lnimited Shanghai Branch  | Manager |
| 31 | Lu Yang | China Securities Depository and Clearing Corporation Limited Shenzhen Branch  | Senior Executive Manager |
| 32 | Haster Tang  | Hong Kong Monetary Authority/Hong Kong Interbank Clearing Limited | Chief Executive Officer, Hong Kong Interbank Clearing Limited |
| 33 | Raymond Bo | Hong Kong Monetary Authority | Senior Manager (Central Moneymarkets Unit) |
| 34 | Daniel Poon | Hong Kong Securities Clearing Company Limited | Managing Director |
| 35 | Leo Chu | Hong Kong Securities Clearing Company Limited | Senior Vice President |
| 36 | Catherine Wong | Hong Kong Securities Clearing Company Limited | Senior Vice President |
| 37 | Cherry Yiu | Hong Kong Securities Clearing Company Limited | Associate |
| 38 | Arup Mukherjee | Indian Clearing Corporation Ltd. | Chief Regulatory Officer |
| 39 | Vijayeta Gurao | Indian Clearing Corporation Ltd. | Associate Manager |
| 40 | Ankit Kumar Jain | Indian Clearing Corporation Ltd. | Associate Manager |
| 41 | Makoto Minoguchi | Japan Securities Clearing Corporation | Managing Director |
| 42 | Kay Lin | Japan Securities Clearing Corporation | Chief Manager |
| 43 | Yoshinobu Takeuchi | Japan Securities Depository Center, Inc. | Honorary Chairman |
| 44 | Jun Sugie | Japan Securities Depository Center, Inc. | Chief International Officer, Senior Executive Officer |
| 45 | Masaki Suzuki | Japan Securities Depository Center, Inc. | Director |
| 46 | Yasushi Yoshikawa | Japan Securities Depository Center, Inc. | Senior manager |
| 47 | Moeko Takahashi | Japan Securities Depository Center, Inc. | Manager |
| 48 | Jaehoon Yoo | Korea Securities Depository  | Chairman & CEO |
| 49 | Youngho Park | Korea Securities Depository  | Managing Director |
| 50 | So Yeon Kim | Korea Securities Depository  | Senior Manager  |
| 51 | Soung Ha LEE | Korea Securities Depository  | Team Head |
| 52 | Sunandar Sunandar | KPEI(Indonesian Clearing and Guarantee Corporation) | Director |
| 53 | Jerri Parulian | KPEI(Indonesian Clearing and Guarantee Corporation) | Head of IT Development Division |
| 54 | Suryadi Abdullah | KPEI(Indonesian Clearing and Guarantee Corporation) | Corporate Secretary |
| 55 | Margeret Tang  | KSEI(Indonesian Central Securities Depository) | President Director |
| 56 | Nina Rizalina Rusdana | KSEI(Indonesian Central Securities Depository) | Head of Human Resources Development and General Affairs Division |
| 57 | Ludfiati  | KSEI(Indonesian Central Securities Depository) | Head of Legal Division |
| 58 | Ozgur Uysal | Merkezi Kayit Kurulusu - MKK | International Relations & Reporting Dept Manager |
| 59 | Aldarjavkhlan Jukov | Mongolian Securities Clearing House and Central Depository Co., Ltd | Executive Director |
| 60 | Narantuya Luvsansambuu | Mongolian Securities Clearing House and Central Depository Co., Ltd | General Accountant  |
| 61 | Munkh-Erdene Bazardar | Mongolian Securities Clearing House and Central Depository Co., Ltd | Manager of Internal Monitoring Department |
| 62 | Oyunbileg Tsegmid | Mongolian Securities Clearing House and Central Depository Co., Ltd | Senior officer, Depository and Registration of Ownership Right Department |
| 63 | G. V. Nageswara Rao | National Securities Depository Limited | Managing Director & CEO |
| 64 | Rajesh Doshi | National Securities Depository Limited | Senior Executive Director |
| 65 | Samar Banwat | National Securities Depository Limited | Senior Vice President |
| 66 | Ma. Theresa Ravalo | PDS Group | Managing Director  |
| 67 | Ma. Socorro Johanna Lerer | PDS Group | Executive Director |
| 68 | Rongfang Zhou | Shanghai Clearing House Co., Ltd | General Manager |
| 69 | Yidan Wang | Shanghai Clearing House Co., Ltd | Assistant Head of New Issue &Custody Dept. |
| 70 | Rui Xie | Shanghai Clearing House Co., Ltd. | Manager |
| 71 | Ye Tao | Shanghai Clearing House Co. Ltd. | officer |
| 72 | Wenming Li | Shanghai Clearing House Co., Ltd. | Office Worker |
| 73 | Yong Teng Lum | Singapore Exchange Limited | Senior Vice President |
| 74 | Kung-Wha Ding | Taiwan Depositary & Clearing Corporation | Chairman |
| 75 | Sherman Lin | Taiwan Depositary & Clearing Corporation | President |
| 76 | Han-Chiang Chu | Taiwan Depositary & Clearing Corporation | Senior Executive Vice President |
| 77 | Ching-Li Meng | Taiwan Depositary & Clearing Corporation | Senior Executive Vice President |
| 78 | Gloria Ching | Taiwan Depositary & Clearing Corporation | Secretary General |
| 79 | Jenny Ho | Taiwan Depositary & Clearing Corporation | General Auditor |
| 80 | Olivia Chang | Taiwan Depositary & Clearing Corporation | Executive Vice President |
| 81 | Suh Yann Tsaur | Taiwan Depositary & Clearing Corporation | Executive Vice President |
| 82 | Jane Chang | Taiwan Depositary & Clearing Corporation | Senior Vice President |
| 83 | Julie Wang | Taiwan Depositary & Clearing Corporation | Senior Vice President |
| 84 | Andy Yeh | Taiwan Depositary & Clearing Corporation | Senior Vice President |
| 85 | Win Cheng Wang | Taiwan Depositary & Clearing Corporation | Senior Vice President |
| 86 | Cheng Hsu | Taiwan Depositary & Clearing Corporation | Senior Vice President |
| 87 | Eric Hsu | Taiwan Depositary & Clearing Corporation | Senior Vice President |
| 88 | Jennifer Chen | Taiwan Depositary & Clearing Corporation | Senior Vice President |
| 89 | Kuang Hui Chen | Taiwan Depositary & Clearing Corporation | Senior Vice President |
| 90 | Yuan-Hua Hsiao | Taiwan Depositary & Clearing Corporation | Senior Vice President |
| 91 | Philip Lin | Taiwan Depositary & Clearing Corporation | Senior Vice President |
| 92 | Susan Huang | Taiwan Depositary & Clearing Corporation | Vice President |
| 93 | Wen Yen | Taiwan Depositary & Clearing Corporation | Manager |
| 94 | Pataravasee Suvarnsorn | Thailand Securities Depository Co., LTd. | Senior Vice Presiden |
| 95 | Rosellen Weerakul | Thailand Securities Depository Co., LTd. | Vice President |
| 96 | Huong Phuong Hoang Lan  | Vietnam Securities Depository | Chairwoman of the Board of Directors |
| 97 | Giang Pham Thi Huong | Vietnam Securities Depository | Branch Deputy Director |
| 98 | Dung Luu Trung | Vietnam Securities Depository | Manager |
| 99 | Tuan Vo Thanh | Vietnam Securities Depository | Deputy Manager |
| 100 | Linh Tran Hoai | Vietnam Securities Depository | Senior Official |