



Invitation to Associate Membership

Asia-Pacific CSD Group (ACG) is a membership organization established in 1997 to facilitate the exchange of information and promote cooperation among the members of the Group with the aim of developing the securities market in the Asia-Pacific region. ACG is currently composed of 36 members from 24 countries.

The ACG cordially invites you to join ACG as an associate member to enjoy access to ACG's Annual General Meetings, Cross-Training Seminars, and task forces established by ACG members. The membership also offers you the opportunity to network with experts in the CSD industry to share insight and experience.

- Eligibility
 - i. Industry participants such as Custodian Banks, Stock Exchanges
 - ii. CSDs and clearing houses outside the Asia-Pacific region
- Admission: Application for admission needs to be approved by more than one-half of the members present at Annual General Meetings or more than one-half (1/2) of all members at Extraordinary General Meetings.

** Candidates applying for the membership in 2019 will be approved at the 23rd General Meeting in September 2019.*
- Membership fee: USD 2,000 to be paid at the start of every year
- Loss of membership: Associate member rights may be suspended in cases where the member fails to pay the fees. The rights shall be reinstated when the member fulfills such obligations.

Please fill out and send the attached application form to the ACG Secretariat at **acgsecretariat@ksd.or.kr**. Please contact us any time for questions or comments. We look forward to welcoming you to the ACG community.

Best regards,

ACG Secretariat / Korea Securities Depository