March 14, 2012         Mumbai, India

Invitation to the 14th ACG Cross-Training Seminar

Dear ACG Member and associates,

Central Depository Services (India) Limited (CDSL) is pleased to host the 14th Cross-Training Seminar of Asia-Pacific CSD Group (14ACG-CTS) – CSD Familiarization Program, which will be held at the Trident Hotel in Mumbai, India, from May 28 – June 1, 2012.

I would like to invite all ACG members and request you to nominate delegates from your esteemed organization to participate in this 14th ACG Cross-Training Seminar.

This Seminar will cover various issues and aspects related to CCPs and CSDs within the region and worldwide. In addition to the regular Seminar, there will be a seminar on ‘Indian Financial Markets-An Overview’ preceding the 14ACG-CTS on May 29, 2012. The Seminar would, therefore, bring substantial benefit for the development of Indian and Global markets by sharing experiences and exchanging information.

Relevant presentations from distinguished experts and ACG delegates will be featured accordingly. Not only ACG members, but, many industry partners and leaders will join us as speakers and panelists to share their perspectives.

With the four Task Forces of ACG contributing to this year’s Seminar and inclusion of many important topics based on feedback from your organizations, it would certainly make the program more comprehensive and useful to the members. It will also provide a platform for participants for lively discussions and exchange of ideas on a variety of CSD issues such as:

- Legal Framework
- Operational Processes at Exchanges & Depositories
- Clearing and Settlement model
- Collateral Management, repo and securities lending
- And more!

We would very much appreciate your organization’s active participation in this seminar by presentations and discussion on topics listed above so that an open and interesting forum is presented to the ACG delegates for sharing their experiences, whilst, strengthening ties of mutual cooperation.
Please find attached the tentative program, registration and hotel accommodation forms for the Seminar. I request you to complete the registration form for each delegate and send it to Ms. Amee Shroff at 14ACGCTS@cdslindia.com on or before April 16, 2012. The updated versions of the Seminar program will be posted on the ACG website www.acgcsd.org for your reference.

In the meantime, please do not hesitate to contact us for any further assistance we may be able to provide.

We look forward to welcoming all of you in Incredible India, this May!

Sincerely yours,

P S Reddy
Executive Director
### Seminar Overview

<table>
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<th>Topic</th>
<th>Day</th>
<th>Date</th>
<th>Venue</th>
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<tr>
<td>Arrival Day &amp; Welcome Reception</td>
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<td>May 28, 2012</td>
<td>Trident Hotel, Nariman Point, Mumbai</td>
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<tr>
<td>Indian Financial Markets-An Overview</td>
<td>1</td>
<td>May 29, 2012</td>
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<tr>
<td>CSD Familiarization Program</td>
<td>2</td>
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<td>CSD Familiarization Program</td>
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<td>May 31, 2012</td>
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<td>Optional: Mumbai Tour</td>
<td>4</td>
<td>June 1, 2012</td>
<td>N/A</td>
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### Arrival Day: Monday, May 28, 2012

<table>
<thead>
<tr>
<th>Time</th>
<th>Program Details</th>
<th>Venue</th>
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<tr>
<td>19:00 - 21:00</td>
<td>Welcome Reception</td>
<td>To be announced</td>
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# Day One: Indian Financial Markets-An Overview

**Tuesday, May 29, 2012**

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<thead>
<tr>
<th>Time</th>
<th>Program Details</th>
<th>Venue</th>
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</table>
| **AM** | Welcome & Introduction  
Inaugural Address: Indian Regulator  
*Topic*: Indian Securities Market - Past, Present & Future  
Legal Framework  
Operational Processes at Exchanges  
Group Photograph | To be announced |
| **PM** | *Topic*: Operational Processes at Depositories  
FII/FDI/QFI and Custodian Processes  
Introduction to Futures & Options markets in India  
Primary and Secondary Issuance Process  
Opportunities in Beneficial Owners servicing  
Clearing and Settlement Systems in India  
Commodities Markets in India and demat of Commodity receipts | |
### Day Two: Cross-Training Seminar – CSD Familiarization Program

**Wednesday, May 30, 2012**

<table>
<thead>
<tr>
<th>Time</th>
<th>Program Details</th>
<th>Venue</th>
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</table>
| **AM** | **Exchange of Information T/F**  
**Topic:** Clearing and Settlement model comparison – account structure, DVP model, settlement term, flow, risk management, linkages, etc. | To be announced |
| **PM** | **Legal T/F**  
**Topic:** Application of Law in Cross-border Transactions | To be announced |
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<tr>
<th>Time</th>
<th>Program Details</th>
<th>Venue</th>
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<tbody>
<tr>
<td>AM</td>
<td><strong>New Business T/F</strong>&lt;br&gt;&lt;br&gt;&lt;em&gt;Topic: System or platform developments in the fund industry—background, progress, cost/operational effect and future plans&lt;/em&gt;</td>
<td>To be announced</td>
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<tr>
<td>PM</td>
<td><strong>Technical T/F</strong>&lt;br&gt;&lt;br&gt;&lt;em&gt;Topic: Measures taken by CSDs and CCPs to reduce technology costs&lt;/em&gt;</td>
<td>To be announced</td>
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<td></td>
<td><strong>General Session</strong>&lt;br&gt;&lt;br&gt;&lt;em&gt;Topic: Collateral management, repo and securities lending - CCP/CSD’s role and relationship with other service providers&lt;/em&gt;</td>
<td>To be announced</td>
</tr>
</tbody>
</table>
Optional: Mumbai Tour (for delegates and accompanying persons)

Friday, June 1, 2012

Precise details of the tour will be provided separately.

Welcome to the city that never sleeps! Pulsating, Alive, On the Move, Vibrant, Fun -- this is Mumbai or as it is still frequently referred to -- Bombay. The most modern city in India, it captures the spirit of the changing pace set by liberalization and modernization.

Once a cluster of seven islands, Mumbai was presented to King Charles II in 1661 as part of the dowry when he married Princess Catherine de Braganza of Portugal. A city in western India just off the coast of the Arabian Sea; India’s 2nd largest city; has the only natural deep-water harbour in western India.

Over the years, as colonialism gave way to independence, Mumbai has transformed itself into an entity with thriving markets, business houses and many different communities reflecting a cosmopolitan and trendy atmosphere rarely seen elsewhere. On the surface, it represents the ever-changing face of today’s India -- the old coupled with the dynamic new, and yet at its very core, the heart of the city is steeped in Indian customs and values.

It is the capital of Maharashtra state, and its official language is Marathi although English and Hindi are widely spoken. The fast-paced life has given rise to hordes of “fast-food outlets”, offering lip-smacking choices of Mumbai’s very own pavbhaji, bhel puri and kebabs. There is no dearth, though, of multi-culinary delicacies dished out in restaurants by expert chefs. Mumbai is a shopper’s delight with bargain buys, exclusive boutiques, ethnic markets and mini bazaars. This busy city is also the hub of a thriving cultural life, with a constant stream of performances in music, dance and drama. The seat of the Hindi film industry, known locally as Bollywood, it produces the largest number of films in the world. Mumbai caters to the adventurous and the romantic through its sporting activities, nightclubs, pubs, theatres, beaches and restaurants. Old and new, rich and poor, classical and modern -- it’s all here for you to savor and enjoy!
We are delighted to invite your organization to participate in the 14th ACG Cross-Training Seminar – CSD Familiarization Program to be held during the week of May 28, 2012 at Trident Hotel, Nariman Point in Mumbai. Registration and other details about the Seminar are given below; a preliminary agenda is also attached.

1. Seminar Venue
2. Registration Form
3. Preliminary Agenda
4. Accommodation
5. Visa Support Letters (optional)
6. Practical Information (Rate of Exchange, Weather, Time Difference, Tourism)

1. Seminar Venue:
   Trident Hotel
   Address: Nariman Point, Mumbai – 400 021.
   Tel: +91 22 66326035
   Fax: +91 22 6632688
   Website: www.TridentHotels.com

2. Registration Form - You are invited to register for 14th ACG Cross-Training Seminar, please do so by filling out the Registration form and emailing it at 14ACGCTS@cdsindia.com on or before April 16, 2012.

3. 2012 14th ACG Cross-Training Seminar Agenda (preliminary) - The updated versions of the Seminar program will be posted on the ACG website www.acgcsd.org for your reference.

4. Hotel Accommodation Form – The Seminar will be held at the Trident Hotel, Nariman Point, Mumbai – 400021, India. To make hotel reservations, kindly fill the Hotel Accommodation Form and send it directly to the hotel with a copy to us at 14ACGCTS@cdsindia.com on or before April 16, 2012.

   Hotel Marine Plaza

   For those who wish to stay at another hotel, we have made arrangements with Hotel Marine Plaza, which is about five minutes’ drive from the Seminar venue.

   We have obtained a negotiated rate with the Trident Hotel and Hotel Marine Plaza for registered participants of this Seminar. Reservations at the hotel must be made latest by April 16, 2012. After this date, negotiated rate for hotel reservations will not be available.
5. **Visas for India**

Please note that a visa is required for most nationalities to enter India. It is recommended that participants verify requirements with the Embassy/Consulate in his/her country.

In order to get updated information on how to get your visa, please contact your local Indian Consulate which you will find at the following link: [http://www.immigrationindia.nic.in](http://www.immigrationindia.nic.in)

OR the Ministry of External Affairs (MEA) at [www.meaindia.nic.in](http://www.meaindia.nic.in)

**Request for Visa Application Support letter:** Registered participants, who require an official application support letter for visa purposes, email the following information at [14ACGCTS@cdslindia.com](mailto:14ACGCTS@cdslindia.com) as soon as possible:

Full Name of Delegate as appears on Passport:
Surname
Given Name
Passport No.
Title
Organization Name

**Visa on arrival:** For any updated information for visa on arrival, please visit the following link: [http://www.immigrationindia.nic.in/visa_on_arrival2.htm](http://www.immigrationindia.nic.in/visa_on_arrival2.htm)

We believe that the Seminar on ‘Indian Financial Markets-An Overview’ offers a very valuable opportunity for all of us to expand our global base of knowledge and working relationships, and identify potential areas of cooperation and collaboration.

We hope your organization will honor us with its participation at 14th ACG Cross-Training Seminar-CSD Familiarization Program and contribute ideas and experiences.

If you have questions or comments, please contact Ms. Amee Shroff at [14ACGCTS@cdslindia.com](mailto:14ACGCTS@cdslindia.com) or +91 22 6634 9009.

Best regards,

14ACG Cross-Training Organizing Team
6. **Practical Information**

**Language:** English, Hindi, Marathi & Konkani.

**Water:** Bottled water is recommended.

**Malaria/yellow fever/dengue**
For the list of countries requiring yellow fever vaccination to get into India, kindly check: [http://immigrationindia.nic.in/Health_regulation2.htm](http://immigrationindia.nic.in/Health_regulation2.htm)

**Climate**
Mumbai enjoys a tropical climate, with its warm sunny weather playing a huge part in the regions' successful tourist industry. Thanks to its location next to the Arabian Sea, Mumbai sees warm and temperate coastal weather year-round, ideal for enjoying the beaches and seas, with little variation in temperatures. The monsoon season brings a dramatic change in conditions, however, and runs for four months of the year. An ideal time to visit, for plenty of tropical sunshine is the period between November to March, with temperatures averaging between 21-31 degree centigrade and the days filled with blue skies and plenty of sunshine.

**Currency and Exchange Rate**
The unit of currency is - Rupees (₹) (INR), which is divided into 100 paisa. For exchange rates please see: [http://www.xe.com](http://www.xe.com)
Currency can be exchanged at the airport, banks, hotels and bureau de change. Banks are open from Monday to Saturday. ATMs are available in most cities and tourist resorts. Most large hotels and shops accept traveler’s cheques and major credit cards.

**Communications**
The International country dialing code for India is +91. To make an international call, dial: 00 + country code + area code + telephone number. To dial into India: 00-91-22-local number (Mumbai). International direct dial facilities are available throughout most of the country. Mobile phone networks cover most towns, cities and holiday resorts. Internet cafes are available in the main towns and resorts.

**Time Difference**
The difference between GMT/UTC and IST is +5:30 hours. For country specific details please visit: [http://www.timeanddate.com/time/](http://www.timeanddate.com/time/)

**Electricity**
Frequency 50 Hz. Voltage 220 V

**Tipping**
No specific Rule. However, 10% of the bill is recommended.
Smoking
Smoking is prohibited in any area of the Seminar and is permitted only at designated smoking room/space.

Tourism
Mumbai & Neighborhoods
Mumbai is divided into neighborhoods geographically and each geographical reference has names of places of interest.

When you arrive in Mumbai, you will be in the suburbs of Mumbai (Andheri) most places of interest lie between the airport and the Arabian Sea going North to South ending in Marine Drive. You would never need to go north of the airport.

South Mumbai - the old city center with historic British architecture buildings with the Southern end ending into the Arabian Sea. The southernmost tip is Nariman Point, the business district of Mumbai our Seminar venue.

Central Mumbai - the geographical centre of Mumbai, up market residential area with plush restaurants, bars and eating places.

North Mumbai - the residential suburbs with predominantly high-rise residential buildings and large shopping malls. The Queen of suburbs - Bandra is the high point for eating. Almost every day there is a new eatery opening up here.

For more information on Mumbai please visit the following links:
http://www.maharashtratourism.gov.in
General Information about India

officially the Republic of India is the seventh-largest country in terms of geographical area, the second-most populous country, and the largest democracy in the world.

India Bounded by the Indian Ocean in the south, the Arabian Sea in the west, the Bay of Bengal in the east and the Himalayas in the north, India is a subcontinent with a 5000-year old history, a civilization representing unity in diversity. India is a republic consisting of 28 States and 7 Union Territories and one of the fastest growing economies. A pluralistic, multilingual, and multiethnic society, India is also home to a diversity of wildlife in a variety of protected habitats.

An enormous thriving country with low plateaus, high mountains, in the summers hot in the valleys with lots of rain and cool up in the mountains where all the tea plantations are; ayurvedic spas in the South, experts and gurus in preventive medicine together with specialists in all yoga practices; and up North Bangalore and beyond, brilliant IT geeks, and successful entertainment via Bollywood with its beautiful stars.

We stand on the threshold of the next golden chapter of our history where our country promises to lead the world in the next few decades. Globalization and technology has shrunk the world to the size of your chat window. Histories and ages are colliding together, on the verge of an irreversible synthesis. At this juncture it is befitting not only to ponder over the design, make and cut of the cloak that clothes India, but, examine the soul it hides within, in order to keep in touch with one self and not get lost among the changing landscapes of changing civilizations.

For further information please visit:

http://tourism.gov.in
http://incredibleindia.org