

2021Q4 Online Bulletin

Account Services

Date	Organization	Headlines	Page
Oct. 7	Bursa Malaysia	Bursa Malaysia Offers Better Investor Experience through New Bursa Anywhere Feature eGo	p.1
Oct. 31	Central Depository Bangladesh Limited	CDBL Introduced Email Notification Service for the Investors	p.3
Dec. 13	Australian Securities Exchange	ASX Launches Electronic CHESS Statements	p.4
Dec. 27	Taiwan Depository & Clearing Corporation	TDCC e-Passbook Application Has Become More Powerful with the Inclusion of More Local Banks	p.6
Oct.-Dec.	National Securities Depository Limited (India)	NSDL Completes 25 Years of Uninterrupted Depository Services	p.7
Oct.-Dec.	National Securities Depository Limited (India)	Latest Developments at NSDL and Indian Securities Market	p.8

Corporate Action Services

Date	Organization	Headlines	Page
Oct. 19	Indonesia Central Securities Depository (KSEI)	Seventy-two Percent of Participants in General Meetings of Shareholders Attended from Home	p.10
Nov.	Central Depository Services (India) Limited	Conducting of AGM through Video Conferencing (VC) or Other Audio-Visual Means (OAVM)	p.12

Information Services

Date	Organization	Headlines	Page
Nov. 1	Singapore Exchange	SGX to Collaborate with Shanghai Stock Exchange Subsidiary to Bring Securities Market Data to Investors in Mainland China	p.14
Dec. 9	Bursa Malaysia	Bursa Malaysia Launches Bursa Digital Research	p.15

Investor Identification Services

Date	Organization	Headlines	Page
Nov.	Central Depository Services (India) Limited	CDSL Ventures Limited (CVL) Gets Nod for Providing eSign Services	p.17

Bursa Malaysia Offers Better Investor Experience through New Bursa Anywhere Feature eGo

Bursa Malaysia Berhad (“Bursa Malaysia” or the “Exchange”) today introduced the latest addition to its Bursa Anywhere mobile application features called electronic General Offer (“eGO”). The new eGO feature on the mobile app allows shareholders to electronically accept their General Offers in a convenient and seamless manner via the app.

Previously, investors were required to submit a Transfer Form to their brokers in order to transfer the securities and followed by submission of Offer Document for the acceptance of offer. Now all applications and submission of documents can be performed via eGo.

This latest feature aims to provide convenience to our investors as it fast tracks their General Offer applications. The improved efficiencies will benefit shareholders greatly as they no longer need to physically go to their broker, or deal with the traditional method of delivering the physical Transfer Form to the broker for transfer execution, and Share Registrar for submission of Offer Document.

“Removing physical or postal delivery not only improves turnaround time, but also gives investors a smoother process and experience, especially in the current COVID-19 state,” said Datuk Muhamad Umar Swift, Chief Executive Officer of Bursa Malaysia.

Since its launch, Bursa Anywhere continues to garner new users with every new upgrade. This new feature is timely as the Covid-19 outbreak has prompted most investors to switch to electronic investing options for improved security and convenience. It also offers investors tremendous cost and time savings by providing secure access to investment opportunities and services at anytime and anywhere, in line with the evolving demands of modern investors.

Added Datuk Umar, “Today’s announcement of this latest feature is the continuation of our larger goal of enhancing our digital touchpoints via our mobile-first experience. The eGO feature, alongside other user-friendly features available on the app, makes Bursa Anywhere a time-saving and a "must-have" that appeals to the investors.”

Bursa Anywhere was developed to provide investors ease of accessibility in managing their CDS accounts remotely. The eGO feature compliments the mobile app’s existing extensive services. It facilitates CDS account openings, Rights Issue subscriptions, and reactivation of dormant and inactive CDS accounts, among others. The app has garnered over 210,000 downloads since its release in June 2019.

To use this service, investors need to register on the Bursa Anywhere app, which is available for download in the Apple Store and Google Play Store.

*Source: [Bursa Malaysia, 2021/10/07](#)

CDBL Introduced Email Notification Service for the Investors

Kindly be informed that Central Depository Bangladesh Limited (CDBL) has introduced Email Notification Service for Debit/Credit in BO account, BO account opening & closing as well as modification of BO Name, Bank A/C No., Bank Name, Mobile & Email address.

These Email shall be sent to the concerned BO accountholders Email address recorded in CDS. We hope that such initiative shall prevent unauthorized change of vital information in BO account and shall help in bringing more transparency in the capital market.

*Source: [CDBL, 2021/10/31](#)

ASX Launches Electronic CHESS Statements

ASX is pleased to announce that from today shareholders in listed companies and investment products will have the option to receive their CHESS holding statements and notifications electronically, through a simple election process via their brokers.

ASX is working closely with brokers to support the introduction of the new service and expects most to offer the option to their customers in 2022. At least one prominent retail broker has gone live today.

Tim Hogben, ASX's Group Executive for Securities and Payments, said: "The electronic delivery of CHESS statements provides a faster, more efficient service for investors, saves on printing and postage costs for companies, and is positive for the environment by minimising paper usage.

"Investors who choose to go electronic will gain access to personalised portals with fast, reliable and secure records of share ownership and confirmation of changes to their CHESS holding details. This will include a detailed archive of statements that will build over time.

"Importantly, investors will have choice. We know some still value paper statements and this option remains.

"With around 20 million Australian shareholdings tracked in CHESS, today marks a significant development that will make it easier for investors to access a trusted, independent and standardised record of their transactions," Mr Hogben said.

ASX has worked collaboratively with the industry to deliver this solution. Companies, brokers, registries and investors all have a role to play in the rollout, and ASX is committed to supporting them through the process. Investors should speak to their broker if they wish to receive CHESS statements electronically.

Val Mathews, ASX's Chief Customer and Operating Officer, said: "Offering electronic CHESS statements is an important part of ASX's strategy to digitise and modernise Australia's financial market infrastructure. It follows the recent introduction of a real-time straight-through processing service for corporate actions, the launch of the Synfini DLT as a service platform, and the opening of the industry test environment for the CHESS replacement project.

"ASX wants to make business easier for our customers with functional, innovative and cost-effective technology solutions," she said.

Further information about electronic CHESS holding statements and notifications, including FAQs, is available here <https://www.asx.com.au/statements>.

Background

CHESS holding statements are sent to investors with an ASX holder identification number (HIN) after each month in which an investor has transacted. The statements are an important 'source of truth'. Investors with securities recorded under a HIN have the protection of a trusted, independent and standardised record of the transaction. CHESS notifications are sent by ASX to inform investors that their CHESS sponsor or broker has advised ASX that their details have changed. The notifications are sent when ASX receives changes or updates.

*Source: [ASX, 2021/12/13](#)

TDCC e-Passbook Application Has Become More Powerful with the Inclusion of More Local Banks

Just before Year 2022 arrives, TDCC established new partnerships with four local banks, namely Chang Hwa Bank, Taipei Fubon Bank, SinoPac Bank and E. Sun Bank for its e-Passbook application, bringing the total number of collaborating banks to eleven in a bid to provide more powerful asset management services to investors, which is also in line with the government's financial inclusion policy.

Given the government's "Open Banking" policy, in April 2021, TDCC officially launched a bank linkage function in its e-Passbook application, which operates via an open application programming interface (API) to help users manage their securities, mutual funds and bank assets. Currently, the e-Passbook application has established linkage with eleven leading local banks, including Taiwan Cooperative Bank, First Bank, Hua Nan Bank, Chang Hwa Bank, Taipei Fubon Bank, Cathay United Bank, Mega Bank, Yuanta Bank, SinoPac Bank, E. Sun Bank and CTBC Bank. Upon completion of ID verification with banks and selection of services, e-Passbook users will have access to an overview of account statement across different banks, which is very convenient and highly appreciated by most users.

TDCC's Eric Hsu, Senior Vice President of Equity Services, said almost 3 million e-Passbook users have the access to the bank linkage function, and users have on average sent nearly 500k inquiry requests per month to collaborating banks. TDCC will continue the additions of collaborating banks. Since the launch of e-Passbook more than four years ago, the application has evolved from a mere securities account passbook to a cross-asset and cross-account, integrated asset management platform. Investors are encouraged to check out new features and make the most of the application.

*Source: [TDCC, 2021/12/27](#)

NSDL Completes 25 Years of Uninterrupted Depository Services

National Securities Depository Limited proudly celebrates 25 glorious years of service to the Indian securities markets. Operational since November 1996, NSDL now services investor through Participants from over 36,100 service centers spread across India and abroad. NSDL demat account-holders are present in every part of India, covering more than 99% postal codes in India. World-wide, NSDL demat account holders are present in 167 different countries in a world.

In October 2021, NSDL crossed a historic milestone of US \$ 4 Trillion in the value of assets held in demat accounts. In India, the market share of NSDL in value of demat assets is more than 89%.

Apart from the basic demat related services, NSDL offers an array of value-added services to investors and other stakeholder in Indian securities market. NSDL is contributing to the Digital India drive in a larger way with its various internet and mobile based initiatives.

NSDL sends Consolidated Account Statements (CAS) which provides a single view of all securities held in electronic form in different demat accounts and insurance policies held with NSDL in electronic form. This initiative has received an overwhelming response from the investor community.

NSDL conducts Investor Awareness Programs (IAPs) regularly to ensure investors are aware of different aspects of investing. In view of the prevailing COVID-19 situation, NSDL is continuing the investor awareness programs in form of webinars.

These programs are conducted on various topics of interest to investors and in different languages. The schedule of the forthcoming programs/webinars is published online at <https://nsdl.co.in/Investor-Awareness-Programmes.php>. Any investor can register for and attend any program of his / her choice at no cost to them.

NSDL publishes a monthly newsletter 'The Financial Kaleidoscope' in regional languages for investor community. It aims to provide basic, yet useful information on different aspects of investment and various services related to demat account. This newsletter is published online and also sent to subscribers through email. Anyone may subscribe to this newsletter at <https://nsdl.co.in/e-newsletter.php> and read all previous editions of newsletter at <https://nsdl.co.in/publications/nest.php>

*Source: [NSDL Newsletter, Oct-Dec 2021](#)

Latest Developments at NSDL and Indian Securities Market

1. Roadmap for introduction of T+1 rolling settlement cycle in equity market

Securities and Exchange Board of India (SEBI – regulatory body for Indian securities market) has permitted stock exchanges to introduce T+1 settlement cycle on any of the securities available in the equity segment.

Market Infrastructure Institutions of India namely Stock Exchanges, Clearing Corporations and Depositories have jointly decided to implement T+1 settlement cycle in a phased manner. The first list of securities with T+1 settlement cycle will begin from trade date starting from February 25, 2022.

2. Block Mechanism in demat account of clients undertaking sell transactions

SEBI has prescribed a new mechanism whereby a client intending to undertake a sell transaction, can block shares in favour of the Clearing Corporation. If sell transaction is not executed (or if settlement obligation details are not received from clearing corporation), shares are unblocked. Thus, this mechanism does away with the movement of shares from client's demat account for early pay-in and back to client's demat account if trade is not executed. This mechanism is made available to clients with effect from August 1, 2021 as an optional.

Reference: Circular No. NSDL/POLICY/2021/0088 dated August 23, 2021 available on NSDL website.

3. Implementation of CAPTCHA on NSDL e-Services

NSDL has implemented CAPTCHA verification on various e-services for enhanced security. Under this, users are required to manually enter the characters generated randomly and displayed as a distorted image before login into the e-Services facility.

4. Launch of NSDL Demat Gateway e-DIS (Electronic Delivery Instruction Slip)

e-Delivery Instruction Slip facility is an integration between the brokers and NSDL Demat Gateway which facilitates Clients to provide mandate/consent to debit and transfer securities from their demat accounts towards the obligation at exchange(s) arising out of trades. Using this facility, demat account holders can fulfil their pay-in obligations without having the need to submit Power of Attorney to their stock broker.

Under this facility, based on the mandate submitted by the Client, Clearing Members submits the instruction to the Depository Participant of the Client to debit the securities from the demat account of the Clients to the extent of obligation at exchange(s) arising out of trades. NSDL validates the details of debit instruction with

obligation details uploaded by CCs. Upon debit of securities from the Client account, as a risk mitigation mechanism, NSDL sends SMS to concerned clients at the mobile number registered in their demat account.

*Source: [NSDL Newsletter, Oct-Dec 2021](#)

Seventy-two Percent of Participants in General Meetings of Shareholders Attended from Home

The Indonesia Central Securities Depository (KSEI) officially launched its new live-streaming capable e-voting module on April 2020 as part of its contribution to the development of the Indonesian Capital Market. The module complements other e-proxy modules in KSEI's electronic general meeting system (EASY.KSEI).

As of August 2021, KSEI recorded that 72% of participants in General Meetings of Shareholders(GMS) utilized EASY.KSEI to attend the meetings electronically or to authorize their representative to the meetings. From that percentage, 13,880 investors used EASY.KSEI for their e-proxy needs and 2,206 investors attended the meetings via live streaming. The EASY.KSEI is an electronic platform that investors could use to grant authority, vote, and view GMSes online. KSEI developed the platform in collaboration with Turkey's Central Custodian Institution, the Merkezi Kayit Kurulusu(MKK).

KSEI President Director Uriep Budhi Prasetyo hoped that more investors would use EASY.KSEI as an alternative method to participate in Indonesian Capital Market's GMSes. "The EASY.KSEI has been equipped with e-proxy and e-voting features since June 2021. We hope that this platform can be an alternative for investors to participate GMSes online. Investors can now attend the meetings from home," said Prasetyo.

The EASY.KSEI platform's implementation was designed to suit the demography and characteristics of Indonesian Capital Market investors. Based on KSEI's Single Investor Identification (SID) data, as of June 24, 2021, there are currently 2,697,832 investors in Indonesia, and 18% of them are addressed in Jakarta while the rest are spread across the country and abroad. Capital market investors profiles also indicated that 80% of investors are millennials and Generation Z members who are fluent in online and digital technologies.

To access eASY.KSEI, investors can visit the AKSes KSEI facility's website (<https://akses.ksei.co.id>) and enter their user name and password. Investors can then click on the available EASY.KSEI menu, without the need to re-login to the platform. Currently, the EASY.KSEI platform is only limited to domestic individual investors. However, KSEI participants and service user institutions, such as Securities Companies, Custodian Banks, Issuers, and Registrars, could also directly access the EASY.KSEI platform. These users could utilize EASY.KSEI to interact in relation to GMSes, including for announcement and invitations by Issuers, granting authorization to representatives, registration processes, quorum counting, vote counting, and uploading of GMS summary reports by Issuers.

As of August 2021, KSEI recorded that 703 Stock Issuers out of the 740 in the capital market had organized General Meetings of Shareholders through the EASY.KSEI. Meanwhile, 423 Issuers have utilized the e-voting feature since its implementation in June 2021.

Through its development, hopefully, EASY.KSEI could become a solution for investors during the COVID-19 pandemic period. KSEI also hoped that the EASY.KSEI platform could become an infrastructure that increases capital market participants' efficiency and contributes to the development of good corporate governance practices in the capital market industry.

*Source: [KSEI, 2021/10/19](#)

Conducting of AGM through Video Conferencing (VC) or Other Audio-Visual Means (OAVM)

In view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020.

The forthcoming AGM/EGM will thus be held through videoconferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM. We are pleased to inform you that the facility of casting votes by shareholders using remote e-voting as well as the e-voting system on the date of the EGM/ AGM and VC/ OAVM service will be provided by CDSL.

1. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
2. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
3. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/ OAVM and cast their votes through e-voting.
4. Only those shareholders, who are present in the EGM/ AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/ AGM.

5. Shareholders who have voted through Remote e-Voting are eligible to attend the EGM/AGM. However, they are not eligible to vote at the EGM/AGM.

*Source: [CDSL Infoline November-2021](#)

SGX to Collaborate with Shanghai Stock Exchange Subsidiary to Bring Securities Market Data to Investors in Mainland China

Singapore Exchange (SGX) has entered into an agreement with Shanghai Stock Exchange's (SSE) wholly-owned subsidiary, China Investment Information Services (CIIS), to distribute its securities market data within Mainland China, offering market participants real-time access to prices in Asia's most international marketplace.

Under the agreement, CIIS will be responsible for the distribution, marketing and sales of key SGX securities data to market data vendors, brokers and media channels in China, giving investors exposure to additional investment opportunities. SGX will further support this initiative with on-the-ground investor education.

Investors can gain access to data on listed companies across wide-ranging industries, including SGX's REITs (S-REITs) and Property Trusts. Singapore is Asia ex-Japan's largest REITs market with 42 S-REITs and Property Trusts, which have a combined market capitalisation of over S\$110 billion.

Ng Kin Yee, Managing Director, Head of Data, Connectivity and Indices at SGX said, "Market participants require reliable and timely information to make investment decisions, and we are excited to bring our international offerings to investors in China. As we expand our partnership with SSE, we look forward to strengthening the link between Singapore and China's capital markets and further support China's internationalisation efforts."

Wang Wei, Managing Director, China Investment Information Services Ltd said, "We are very pleased to cooperate with Singapore Exchange. We hope that by availing more market information products, Chinese market participants will have better knowledge and understanding of portfolio management. We are also looking forward to reinforcing our partnership and exploring further collaboration in other areas."

CIIS is expected to commence distributing SGX's securities market data with effect from today.

*Source: [SGX, 2021/11/01](#)

Bursa Malaysia Launches Bursa Digital Research

Bursa Malaysia Berhad (“Bursa Malaysia” or the “Exchange”) today launched Bursa Digital Research, a multi-faceted research portal that serves to provide investors with an added source of research and data analysis with the objective of improving financial literacy and facilitating informed investment decision making.

In addition, the Bursa Digital Research platform offers Public Listed Companies (“PLCs”) a direct digital touch point with investors to improve PLCs’ overall visibility, enable better understanding of business operations and value propositions, while facilitating price discovery. This platform complements the Bursa Broadcast platform which seeks to enrich investors’ capital market understanding.

“Bursa Digital Research aims to provide an additional resource to help investors gain market insight and keep abreast of the latest developments in the stock market.” said Datuk Muhamad Umar Swift, Chief Executive Officer of Bursa Malaysia.

Four main content categories are now available on the Bursa Digital Research portal, with more content to be added from time to time.

- i. **Market Updates**— in-house research analysis offering latest insights within the capital market, covering a wide range of topics including, but not limited to, trading momentum of stocks, global and local market trends, compilation of analyst consensus, indices revisions and highlights of investor product segments.
- ii. **Bursa Blitz**— a series of FAQs touching on matters related to PLCs’ businesses and industries, covering latest development and future prospects.
- iii. **Initial Public Offering (“IPO”)**— a factsheet offering quick read about latest IPO launches while the quarterly performance report provides a comprehensive performance review, key statistics and insights on the trading of new listings.
- iv. **Exchange Traded Fund (“ETF”)**— monthly performance reports to enrich investors’ understanding about ETFs available on the exchange.

“Research data and market information are crucial to making informed investment decisions. This will act as a catalyst for greater investor participation on Bursa Malaysia,” added Datuk Umar.

Bursa Digital Research is the latest of Bursa Malaysia’s strategic focus on enhancing the ecosystem, aiming to grow market vibrancy and liquidity while also providing a conducive investor education and engagement experience. The platform will continue to be refined and built up to increase information transparency, address information

gaps in our market, boost investor confidence and accelerate investment decision making.

*Source: [Bursa Malaysia, 2021/12/09](#)

CDSL Ventures Limited (CVL) Gets Nod for Providing eSign Services

The Controller of Certifying Authorities (CCA) has accorded its approval to CDSL Ventures Limited (“CVL”) to provide eSign services. Further, CCA has empaneled CVL as an eSign Service Provider (ESP) to provide eSign services to Application Service Providers (ASP) based on online Aadhaar eKYC.

eSign or Electronic Signature Service can be integrated with various applications to facilitate digital signing of a document, by authenticating Aadhaar based e-KYC of eSign user. eSign provides benefits which includes convenience and security to citizens, while organizations save on time, achieve streamlined processes, and reduce the costs associated with handling and storage of paper.

Currently, CVL is also registered with UIDAI as AUA/KUA to offer Aadhaar based eKYC services. CVL’s Aadhaar based eKYC services coupled with the eSign service will facilitate intermediaries to offer seamless online account opening using online Aadhaar based eKYC and eSign. CVL has also launched an Online Account Opening (OLAO) software for facilitating intermediaries to perform online KYC and open demat and broking accounts of their clients. CVL’s OLAO provides a thrust to seamless online account opening using online Aadhaar based eKYC and eSign.

*Source: [CDSL Infoline November-2021](#)