

2023Q2 Online Bulletin

Account Services

Date	Organization	Headlines	Page
May 9	Taiwan Depository & Clearing Corporation	Evolution of TDCC's ePassbook App Asset Integration Service! "Link to Banks" Expanded to Cover 16 Financial Institutions	p.1
Jun. 6	Indonesia Central Securities Depository (KSEI)	AKSES, Simplify Tax Data Report	p.2
Jun. 23	Central Depository Systems (Pvt.) Limited (Sri Lanka)	CSE Mobile app crosses 300,000 downloads	p.4

Corporate Action Services

Date	Organization	Headlines	Page
May 5	Taiwan Depository & Clearing Corporation	Shareholder Meeting Peak Season: TDCC's "eMeeting Platform" in High Demand	p.5
Jun. 30	Taiwan Depository & Clearing Corporation	TDCC's eNotice Platform to Launch on June 30th	p.6

Information Services

Date	Organization	Headlines	Page
Apr. 26	Central Depository Services (India) Ltd.	CDSL becomes the first depository to join the Account Aggregator framework as a Financial Information Provider ("FIP")	p.8
Jun. 8	Central Securities Depository of Iran	CSDI Unveils New Electronic Service for Financial Ability Certificates in Iranian Capital Market	p.9

Evolution of TDCC' s ePassbook App Asset Integration Service! "Link to Banks" Expanded to Cover 16 Financial Institutions

Good news to the Investors! TDCC' s ePassbook has now opened its links to Bank of Taiwan and Chunghwa Post. Through this service, investors can connect with 16 financial institutions nationwide and simultaneously access information about their securities, funds, and bank assets, taking asset integration services to the next level. Since its launch in April 2021, the "Link to Banks" service of the ePassbook app has been used by over 400,000 individuals. TDCC continues to negotiate partnerships with other financial institutions to further expand the service coverage and help more people enjoy this convenient financial service.

The ePassbook app provides asset integration services. Investors can apply for ePassbook with the securities firms to access the market value and transaction details of their securities accounts and inquire about domestic and foreign fund assets purchased through investment trusts and fund sales institutions. In addition, by completing the linking and binding process with the top 15 domestic banks and Chunghwa Post, investors can view their deposit balances and transaction details at these 16 financial institutions. The coverage extends to over 90% of the deposit balance of the top 20 financial institutions nationwide, making it the first-ever single-app asset integration service in Taiwan.

TDCC President Te-Hsiang Chen pointed out that in the digital era, the average Taiwanese individual has around 2 securities accounts and over 4 bank accounts. By using the ePassbook app, investors can view their securities, funds, and bank assets through a single interface without the need to individually access each financial institution's website for inquiries. This provides users with a convenient, fast, and real-time user experience. As of now, the number of ePassbook app activations has exceeded 3.89 million accounts, and nearly 90% of new stock investors directly apply to use the app upon opening an account. This has effectively reduced the issuance of paper passbooks and operational costs for securities firms. The ESG benefits are equivalent to a reduction of more than 265 metric tons of carbon emissions, making it a prime example of inclusive finance and ESG practices.

TDCC urges investors to promptly contact their securities firms to apply for the ePassbook app and experience the convenience and security of asset integration services!

*Source: [TDCC, 2023/05/09](#)

KSEI's AKSES, Simplify Tax Data Report

In March 2023, Indonesians should fulfill their obligations of submitting their personal tax reporting before the deadline at the end of March. It also applies to investors who invest in the Indonesia capital market. Especially when the number of capital market investors registered in KSEI has reached over 10 million investors in early March 2023.

For that reason, Indonesian Central Securities Depository (KSEI) has developed AKSES (Securities Ownership Reference) by providing features that can help investors in preparing personal tax reports. At the beginning, AKSES, which serves as an information protection and transparency infrastructure for investors, only had a feature to monitor investment balances and movements in the capital market. In order to cope with the development of capital market industry and products, KSEI consistently improves AKSES to provide various additional features that bring benefits to investors.

KSEI President Director, Uriep Budhi Prasetyo, said, "AKSES development will be carried out gradually and sustainably to meet investors' expectations, especially those related to investor protection and information disclosure. It is a sustainable initiative taken by KSEI since the launch of AKSES Next Generation in 2019," Uriep added.

Nowadays, AKSES has various features that help investors to monitor investment balances and movements for various capital market products, e.g.: stocks, retail bonds, mutual funds, sukuk, and securities crowd funding. Additionally, AKSES has been integrated with the customer fund account bank (RDN bank) so the investors' funds in RDN bank can also be seen in AKSES. AKSES will be very helpful in providing investment consolidation data to investors who are actively transacting and have investments in several companies as it has been integrated with all securities companies, custodian banks, mutual fund selling agents, and investment managers.

Throughout 2022, KSEI has developed additional features in AKSES that help investors to obtain monthly mutual fund reports and daily mutual fund transaction confirmation reports. The confirmation report also provides information of stamp duty collection for the transaction exceeding 10 million Rupiah per day. A feature for attending online GMS (general meeting of shareholders) has also been integrated in AKSES and can be used by investors through the EASY.KSEI menu. Besides, information about daily net asset value (NAV) of mutual funds along with the performance of mutual funds, including schedule of corporate action activities of issuers listed on the Exchange as well as the schedule of bond interest payments and dividend distribution are also available in AKSES.

In concurrent with the tax reporting period which will end at the end of March 2023, investment asset information available in AKSES can be used by investors for annual tax reporting through the tax information module, which consists of two sub menus, i.e.: assets and corporate actions. Using the information in this module can assist investors in compiling tax reports related to total share ownership and dividends earned. On the asset sub menu, AKSES will display the investor's total investment on last trading day of the selected year, while the corporate action menu will display dividends earned each month of the selected year.

Hopefully, the development of AKSES infrastructure for investor protection and EASY for investor transparency can improve investors comfort and literacy in carrying out their activities in the Indonesia capital market. AKSES website also provides information about the capital market to the public who are not yet investor.

*Source: [KSEI, 2023/06/06](#)

CSE Mobile app crosses 300,000 downloads

The Colombo Stock Exchange (CSE) Mobile app has exceeded 300,000 downloads with a turnover contribution of LKR 135 billion since its inception in 2020.

The CSE Mobile App has had traction from locally as well as from overseas. Data depicts that 85% of the downloads are from Sri Lanka. Furthermore, the data also shows, there has been downloads from approximately 53 countries, highlighting the fact of growing interest towards CSE among potential investors residing overseas.

The CSE Mobile app offers a transformative digital service for an end-to-end digital onboarding and online account opening feature.

The CSE was able to attract a large number of tech savvy youth between the ages of 18-30, thereby increasing the CDS Account submission via mobile App to 81%.

Further, the app provides convenient access for information on the latest developments in the Sri Lankan Stock Market. The main features of the CSE Mobile App are, the ability to open a CDS Account online, access for educational content on investing and trading, access to CSE market reports, analysis and data and current corporate news, dividend instructions, nominations, subscribe for IPO's. The CSE Mobile app is available in all three languages, Sinhala, English and Tamil.

Commenting on the achievement, CSE CEO Mr. Rajeeva Bandaranaike said, "The CSE mobile app provides fast and convenient access to the stock market, from the point of opening a CDS account and start trading through a stockbroker of your choice, obtain market data, and to be updated on all business news and financial data. Access to financial educational content is also available at your fingertips through the CSE Mobile app."

"Further, the CDS e-connect facility through the Mobile app offers a number of services to its users, such as balance view, transaction history view, monthly statements for the past six months, account detail change instructions, intra account transfer requests, private transfer requests for margin providers, dividend instructions, nominations, IPO Subscriptions, e-mail and mobile number change requests and provides corporate information dissemination to stakeholders.

*Source: [Central Depository Systems \(Pvt.\) Limited \(Sri Lanka\), 2023/06/23](#)

Shareholder Meeting Peak Season: TDCC's "eMeeting Platform" in High Demand

In line with the policies of the FSC and in response to the digital trend, TDCC, with the support and guidance of the regulatory authority, successfully established the "eMeeting Platform" (eMeeting) in 2022. eMeeting provided Shareholder Meetings with Video Conference as Assistance services for four companies, including Grand Fortune Securities, Oneness Biotech, Microbio, and Sysgration in April. As the peak season for shareholder meetings approaches, the use of the eMeeting platform for video conference services by issuing companies has been on the rise. A total of 96 companies have utilized the platform this year.

According to TDCC's statistics, the usage of the eMeeting platform has reached its peak. In May, 43 companies will use the platform, followed by 49 companies in June. The top three popular dates for eMeeting this year are May 31st with 11 companies, and both May 30th and June 16th with 7 companies each. The 96 companies using the platform come from various industries such as finance, semiconductors, information and communications technology, machinery, cement, steel, tourism, shipping, and biotechnology, demonstrating a strong commitment to corporate governance and digitization.

Jane Huang, Senior Vice President of TDCC, mentioned that during the peak season for shareholder meetings, TDCC has set up a command center to monitor the connection status and maximum usage capacity of the eMeeting platform, ensuring stable connections for each video conference and providing real-time updates on the connection status of each session to ensure the smooth operation of the video shareholder meetings for issuing companies.

Jane Huang also urged shareholders of issuing companies to utilize the eMeeting platform if they wish to participate synchronously in shareholder meetings or participate in discussions on resolutions. Shareholders can also use e-Voting to implement shareholder's rights. By registering to use the eMeeting platform, shareholders can participate in the shareholder meetings through video conferencing, watch live broadcasts, ask questions, and vote online. For detailed instructions on how to operate the platform, shareholders can refer to the relevant information on the TDCC's "eMeeting Platform". This shows our effort to implement Shareholder Activism.

*Source: [TDCC, 2023/05/05](#)

TDCC's eNotice Platform to Launch on June 30th

Taiwan Depository & Clearing Corporation (TDCC) is promoting the goal of achieving net-zero emissions in the securities market by 2050. Under the guidance of the Financial Supervisory Commission, it has developed the eNotice platform for Shareholder Services. This platform provides investors (shareholders) with free access to electronic notifications of dividend payments from TWSE/TPEX listed and emerging companies. The official launch of the platform is scheduled on June 30th of 2023 at 7:00 PM.

The period from July to September is known as the peak season for ex-rights/ex-dividend every year, and shareholders will receive numerous dividend notices. The current practice involves individually mailing dividend notices to shareholders, which is time-consuming and resource-intensive. Moreover, the carbon emissions generated from the paper, printing, and mailing of these notices can also impose a burden on the environment. With the advancement of financial technology and the promotion of digital shareholder services, TDCC is actively encouraging issuing companies to adopt electronic dividend notification services. To date, over 550 companies have signed contracts with TDCC to use the eNotice platform. By adopting the electronic notification services for this year's stock dividends and cash distributions, the issuing companies demonstrate their commitment to promoting digital transformation and ESG sustainable development. This move aims to provide shareholders with convenient and efficient services.

To attract more investors to adopt the eNotice platform for the shareholder services, TDCC is organizing a special lucky draw event exclusively for investors who register for eNotice. The event will take place from June 30th, starting at 7:00 PM, until September 30th. During this period, investors who register and agree to receive eNotice services through TDCC's e-Passbook APP, the links of securities brokers' APPs, or directly log in the eNotice platform will be eligible to participate in multiple lucky draws, including the "Early Bird Coffee Prizes," "Weekly Prizes," "Monthly Prizes," and "Surprise Prizes." The prizes are abundant and include coffee vouchers, electronic vouchers from convenience stores, and postal vouchers. The highest cash prize reaching NTD 200,000 and the total prize pool exceeds NTD ten million.

President Te-Hsiang Chen of TDCC stated that the electronic dividend notification service marks a new era in digital stock affairs services. It not only significantly reduces mailing costs but also demonstrates companies' commitment to global carbon reduction trends and the pursuit of ESG sustainability. By receiving electronic dividend notifications, investors can experience the convenience of digital technology and instantly access dividend information while actively supporting energy conservation

and carbon reduction. TDCC has long been dedicated to promoting digital innovation and sustainable services, creating an ecosystem for shareholders' e-services, and providing investors with convenient digital services. Together with issuing companies and their shareholders, TDCC aims to drive the development of financial technology applications in Taiwan's securities market and collectively pursue a sustainable future.

*Source: [TDCC, 2023/06/17](#)

CDSL becomes the first depository to join the Account Aggregator framework as a Financial Information Provider (“FIP”)

Central Depository Services (India) Limited (“CDSL”), Asia’s first and only listed depository, is pleased to announce that it has become the first depository to go “Live” as a Financial Information Provider (FIP) on the Account Aggregator (AA) framework.

The website of CDSL provides the complete details of the roles of FIPs, Financial Information Users (FIUs) and AAs at www.cdslindia.com.

■ CDSL as FIP :

CDSL is enabled as “LIVE” on the Account Aggregator Ecosystem as FIP.

CDSL FIP through the following Account Aggregators will share the information about securities held in the CDSL demat account with the customers and Financial Information Users (FIUs) once the consent is given by customer.

- CAMS Financial Information Services Pvt Ltd (CAMSfinserv)
- Cookiejar Technologies Private Limited (Products Titled Finvu)
- CRIF Connect Private Limited
- Dashboard Account Aggregation Services Private Limited (Product titled Saafe)
- FinSec AA Solutions Private Limited (Product titled OneMoney)
- NESL Asset Data Limited
- Perfios Account Aggregation Services Pvt Ltd (Product titled Anumati)
- Phonepe Technology Services Private Limited
- Protean (formerly NSDL E-Governance Account Aggregator Limited) (Product titled Protean SurakshAA)
- Tally Account Aggregator Service Private Limited(Product titled INK)
- Tally Account Aggregator Service Private Limited (Product titled TallyEdge)
- Unacores AA Solutions Private Limited (Product titled INK)

CDSL based on a simple consent given by the Customer on their Account Aggregator handle will provide depository related Data to the FIU.

Financial Information User (FIU) can request for data from the Financial Information User (FIP) based on a simple consent given by the Customer on their Account Aggregator handle.

*Source: [CSDL, 2023/04/26](#) and [CDSL FIP](#)

CSDI Unveils New Electronic Service for Financial Ability Certificates in Iranian Capital Market

The electronic service has been officially kick-started during a ceremony attended by senior Iranian officials on the sidelines of the 15th International Exhibition of Financial Industries (Exchange, Bank, and Insurance), held June 16-19 at Tehran International Fairground.

The traditional method of applying for the certificates by the investors and existing limitations in the issuance of the certificates has turned the process into a challenging and time-consuming undertaking for the stakeholders involved.

Therefore, CSDI has launched and completed the project of automating the issuance of financial ability certificates to facilitate the service and make it more convenient for all applicants as the financial documents are largely used by investors to prove their financial ability and show their financial status to international entities such as embassies and universities.

The new electronic certificates, like its traditional paper-based precedent, reflect the value of assets owned by investors and their record of trading activities in the Iranian capital market; however, the e-certificates, as their name suggests, are starkly different from their precedents when it comes to the mechanism for their application and issuance.

Before its official launch, the new electronic service had completed a pilot test, and with all technical glitches tackled, all shareholders are now able easily to register their requests through the CSDI's "Integrated Portal for Capital Market Stakeholders (DDN)", to get the electronic certificates in the portal's "e-service" section and even choose their desired certificates.

The new process has significantly streamlined the traditional method, with no additional bureaucratic documents are required from shareholders since the DDN system is directly linked with the "Comprehensive Information Gathering System (CIGS)", known as CSDI's reliable and unique KYC system for all entities active in the Iranian capital market.

The system is not still all electronic and once the request on the DDN portal is verified by CSDI staff, shareholders can immediately download the electronic version of their "financial ability e-certificates", available in two formats "Portfolio Statement" and "Transaction Summary Report".

The value of a shareholder's assets mentioned in the "Portfolio Statements" is the aggregate value of all listed shares owned by investors at the issue date of the document, while the "Transaction Summary Reports" provide information on the total value of trades and other details including buys, sales, as well as the number of trades conducted by the applicants in a specific time.

The electronic certificates do not bear a seal or signature, and their authenticity is verified by CSDI electronically.

The next steps would be one of the two options of linking the checking mechanism for particulars on the certificates with records of the Iranian relevant registration bodies, or AI will take over the process.

*Source: [CSDI, 2023/06/08](#)