SGX

Your Guide to Cross Border Securities Transfer Between Singapore and USA

Cross border securities transfer refers to the movement of securities between two different markets. It facilitates liquidity flows between the two markets as investors can buy in either market and subsequently sell in the other.

How Do I Initiate a Transfer?

1 Submit your transfer request

- Submit a request via your Singapore Depository Agent (DA); OR
- Complete the Cross Border Securities Transfer form here and submit to your broker or CDP

There will be a S$10.70 (including 7% GST) charge per request

Note: There may be separate fees charged by your broker/custodian

2a Transfer to Singapore
Inform your USA broker/custodian to deliver securities to CDP's Depository Trust Company (DTC) account; OR

2b Transfer to USA
Inform your USA broker/custodian to receive securities from CDP's DTC account

Be sure to provide the following information:

- CDP's DTC Account Number: 5700
- Third Party Account: Your DA SWIFT BIC (8 characters) or DA code (3-digit), which can be found here
- Settlement information (e.g. name of security, quantity, trade date[1], settlement date[2])

[1]Trade date refers to the date when the transfer is initiated
[2]Settlement date refers to the date when the transfer is to be effected in DTC

How Long Does the Transfer Take?

A cross border securities transfer between Singapore and USA is typically completed by the next business day upon the receipt of your transfer request. You will be notified via your DA or CDP directly once the transfer is successful. This is provided if:

- ☑ Your transfer request is submitted to CDP before 5:00pm (SGT)
- ☑ You have sufficient securities in your account for delivery
- ☑ You have provided proper and timely instructions to CDP and your USA broker/custodian

Example

John wishes to transfer his securities from USA to Singapore .

1 Feb 2021 (Monday), 2:00pm (SGT)

- John submits a request to his Singapore DA
- John informs his USA custodian to deliver securities to CDP's DTC account and provided the following information:

CDP's DTC Account No. : 5700
Third Party Account: CLSSSGSG
Name of Security: SPDR Gold Shares
Quantity: 10
Trade Date: 1 Feb 2021
Settlement Date: 1 Feb 2021

1 Feb 2021 (Monday), AM (GMT)

John's USA custodian receives his request and proceeds to deliver the securities after checking that all required information is in order.

2 Feb 2021 (Tuesday), 9:00am (SGT)

- CDP receives the securities and credits it into John's account
- John receives a notification on a successful transfer

View more information here: Cross Border Transfer

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