

NEW BUSINESS INITIATIVE TASK FORCE

ACTIVITY REPORT & FUTURE PLAN

2023. 10. 19.

The 25th Annual General Meeting of ACG

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- ✓ The 6th AFSF Knowledge Sharing Workshop



**New
Business
Initiative**

01. OVERVIEW

✓ New Business Initiative Task Force

ESTABLISHED In 2004

OBJECTIVE Sharing the information to give insights about **New business** and **New services**

TOPIC **New Services** or **Platform Developments**
(Background, Progress, Cost/Operational effects, future plans, etc)

MEMBERS KSD(Convener), **13 CSDs**(Participants)

Participating Members	
1	Bursa Malaysia
2	Central Depository Company of Pakistan Limited(CDCPL)
3	Central Depository Services(India) Limited(CDSL)
4	Central Securities Depository of Iran(CSDI)
5	China Securities Depository and Clearing Corporation Limited(CSDC)
6	Hong Kong Securities Clearing Company Limited(HKSCC)
7	Japan Securities Depository Center, Inc(JASDEC)
8	Mongolian Securities Clearing House and Central Depository Co., Ltd
9	National Securities Depository Limited(NSDL)
10	PT Kustodian Sentral Efek Indonesia(KSEI)
11	Singapore Exchange(SGX)
12	Taiwan Depository & Clearing Corporation(TDCC)
13	Vietnam Securities Depository and Clearing Corporation(VSDC)

01. OVERVIEW

✓ **AFSF**(Asia Fund Standardization Forum) **Working Group**

ESTABLISHED

In 2014

OBJECTIVE

Promote the **Post-trade Operational Standardization** of **Cross-border Fund Trading**

ACTIVITIES

Knowledge Sharing Workshop
and **Publication of Annual AFSF Report**

MEMBERS

14 CSDs(Regular Members)

7 Global Fund Service Providers (Advisory Members)



02. ACTIVITIES IN 2023

✓ 23rd ACG Cross Training Seminar (June 23)

- 8 CSDs participated in NBI TF Session during 23rd ACG CTS held in Bali, Indonesia



NBI TF Session at ACG CTS 23

Actively discussed the efforts to initiate new services in the areas of common interest

TOPIC : New Services and Initiatives of CSDs	
CDS	CDS eConnect: An All-inclusive Hub for CDS Stakeholders
IDClear	Central Counterparty for Over-the-Counter Interest Rate and Exchange Rate Derivative Transaction
JASDEC	Visualization of Stock Settlement Progress
KSD	Korea Risk-free Reference Rate Determination and Disclosure Service
KSEI	Role of S-MULTIVEST in Promoting the Transparency of Indonesia Financial Industry
NSDL	New Services and Initiatives of NSDL
TDCC	Suptech Platform for Bills Finance Companies
TSD	TSD's Adaptation for New Product Initiatives

02. ACTIVITIES IN 2023

✓ Publication of 2022 AFSF Annual Report (April 23)

- Understanding the local differences for truly frictionless post-trade space

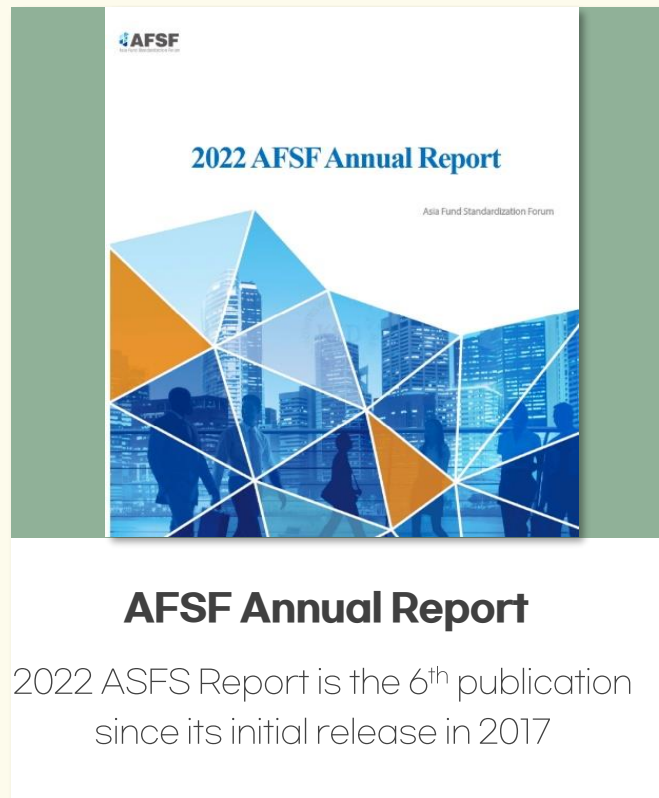


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1. Lessons Learned From the Latest Survey

Revealed Gaps and Similarities among Asian Fund Markets

2. 5th AFSF Knowledge Sharing Workshop (Hosted by TDCC)

Virtual Workshop (June 14-15, '22) on "Cross-border Trade Barriers: From Silos to Symphonies"

3. CSD Milestones during 2020-2022

Showcasing 6 CSDs milestones

4. External Collaboration

Participated 12th Joint Committee on Asia Region Funds Passport in Tokyo, Japan



03. PLANS IN 2024

✓ Enrichment of Cross Training Seminar

- Improving future NBI sessions to enhance knowledge sharing and cooperation

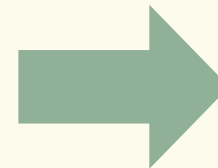
① Strengthening the selection of topics and presenters for substantive session

Improve

② Foster **networking** during the event

③ Catalyst for **Collaboration** after the event

- Crowdfunding Workshop(KSD-KSEI, 3Q '23)
- Junior Exchange Program(KSD-JASDEC, 4Q '23)



NBI Session at 24th ACG CTS

Enhance the NBI session for the upcoming CTS in Hongkong

03. PLANS IN 2024

✓ The 6th AFSF Knowledge Sharing Workshop

- AFSF 14 Regular Members and 7 Advisory Members will join to discuss the future of Asia Fund Market



What We Do at the Workshop?

Engage in exchanges and discussions on the latest issues
further exploring common tasks to foster mutual development of Asia Fund Market



THANK YOU