

FEE STRUCTURE

MAY 2018

Exchange Of Information Task Force

Central Depository Company of Pakistan Limited (CDCPL)

FEE STRUCTURE APPLIED ON

Depository Operation

- **Participants**

(Stock Brokers/Account Holder)

- **Issuers**

(Securities Companies)

- **Pledgee**

(Stock Exchange/Financial Institutions)

- **Investor Account Holders**

(End Investors which include both Individual & Corporate)

FEE STRUCTURE APPLIED ON

Non Depository Operation

- **Trustees & Custodial**
(For AMCs/Mutual Funds)
- **Registrar Services for Issuers**
(Securities Companies)
- **Investor Portfolio Securities Account (IPS)**
(For Government Securities)
- **Insurance Industry**
(For Centralized Information sharing Solution)

TARIFF ASSESSMENT BY MANAGEMENT

- Always consider the International best practice while applying the tariff.
- Select the basis for Tariff i.e. either on Volume/Value base.
- Past Tariff Trends (reducing fee for investors).
- Compensating factors for cost cut. (It increases transaction volumes, new induction and corporate action).

TARIFF IMPLEMENTATION MECHANISIM



TARIFF CLASIFICATION

For Participants

Tariff Classification	Levied on	Charging Period	Basis
1. Conversion from Physical into book entry	Per CDS Account	Monthly	Volume based
2. Transaction Fee*	Per CDS Account	Monthly	Market value/transaction, charged on inter Participant transactions only
3. Custody Fee	Per CDS Account*	Monthly	Market value of securities
4. Right Subscription Fee*	Per CDS Account*	Monthly	Volume based Per Right Entitlement Subscribed
5. Annual Fee	Per CDS Account	Monthly	Fixed annually per account
6. Withdrawal Fee	Per CDS Account	Monthly	Per security
7. CDS Connection Fee	Participant	Monthly	Per Connection charges

* Limit on fee

TARIFF CLASIFICATION

For Issuers/AMCs

Tariff Classification	Levied on	Charging Period	Basis
1. Annual Fee	Charged on Per Eligible Security	Annually	Volume based on the issued Capital
2. Fresh Issue	New/Bonus/Right Shares	On Corporate action	Volume based
3. Cancellation Fee	Eligible Securities to be cancelled	On Every Event	Volume based but not more than 2 Million
5. Consolidation/Sub Division Fee	Charged on Per Eligible Security	On Every Event	Volume based on issued capital revoked
6. Revocation Fee	Charged on Per Eligible Security	On Every Event	Volume based on issued capital revoked

TARIFF CLASIFICATION

For Pledgee

Tariff Classification	Levied on	Basis
1. Connection Fee	Eligible Pledgee	Per CDS Connection
2. Pledge Call Fee	Eligible Pledgee	Market value/transaction

* Limit on fee

TARIFF CLASIFICATION

For Non Depository Operation

Tariff Classification	Levied on	Charging Period	Basis
1. Trustees & Custodial	Mutual Funds	Monthly	Net Assets
2. Insurance Industry	Insurance Companies	Yearly	Fixed per company
3. Direct Settlement Fee	Investor Account Holders	On Transaction	Market value of securities
4. Centralized Cash Dividend Register	Issuers	On Every Event	Volume Based, on each record uploaded in Register
5. IPS Tariff <ul style="list-style-type: none"> • Account Maintenance Fee • Custody Fee • Transaction Fee 	IPS Account Holder	On Transaction	<ul style="list-style-type: none"> • Annual Fee per Account • Custody fee on value base • Volume base per transaction

REDUCED TARIFF CHARGED ON TRANSACTIONS

Fee	Reduced	Available To
1. Conversion fee from Physical into book entry	<input checked="" type="checkbox"/>	50% reduced fee available to Government of Pakistan and for all CDS Account Holder Maximum fee limit upto Rs. 50 Million.
2. Custody Fee	<input checked="" type="checkbox"/>	CDS Account Holder on Blocked Shares / Major Shareholding.
3. Transaction Fee	<input type="checkbox"/>	CDS Account Holder Maximum Fee charged upto Rs. 50,000 per CDS Inter Participant Transaction.
4. Right Subscription Fee	<input type="checkbox"/>	CDS Account Holder Maximum Fee is Rs. 100,000 per transaction.

VALUE ADDED SERVICES WITH NO CHARGE

- **CDC Access**
- **Online Transaction Facility**
- **SMS/eAlerts/eStatement Facility**
- **eIPO**
- **eDividend**

Thank you

**To learn more about CDC Pakistan, please visit:
www.cdcpakistan.com**