

Philippine Depository & Trust Corp. e-Securities Issue Portal (e-SIP)

*Presentation to the ACG New Initiatives Task Force
29 September 2021*



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e-Securities Issue Portal

An ESG Initiative to Streamline and Modernize the Corporate Bond Primary Market

Recommendation of Stakeholders

Acceptance of submission of electronic forms of ATP and other required documents without the need for resubmission after strictest lockdown. Direction must be toward use of digital media and minimal use of hard copy both for Primary and Secondary Market.

Streamlining of required documents both for primary offerings and secondary trading.

Electronic mail must be the first option (default). Slow mail delivery of Registry Certificate must just be an option.

Issuers submit two sets of documents for Listing and Registry with similar data

- An **issuer facility** offered by the PDS Group that provides an **electronic platform in key transaction points** of the capital market ecosystem in the Philippines.
- It is a **secure, permission-based, web-based platform** that gives capital market stakeholders access to a **real-time mode of submission** formerly paper-based transaction documents.
- A **modern yet familiar user experience** that would democratize capital market opportunities to investors in the Philippines.

Digitalization Initiative – Accelerated for Economic Recovery



Expand Standardization of documents to facilitate listing and registration



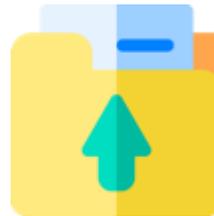
Online submission of Listing and Registry Requirements for Issuers and Underwriters



Online submission of Investor's ATP documents for primary market activities



Remove paper-based delivery of reports

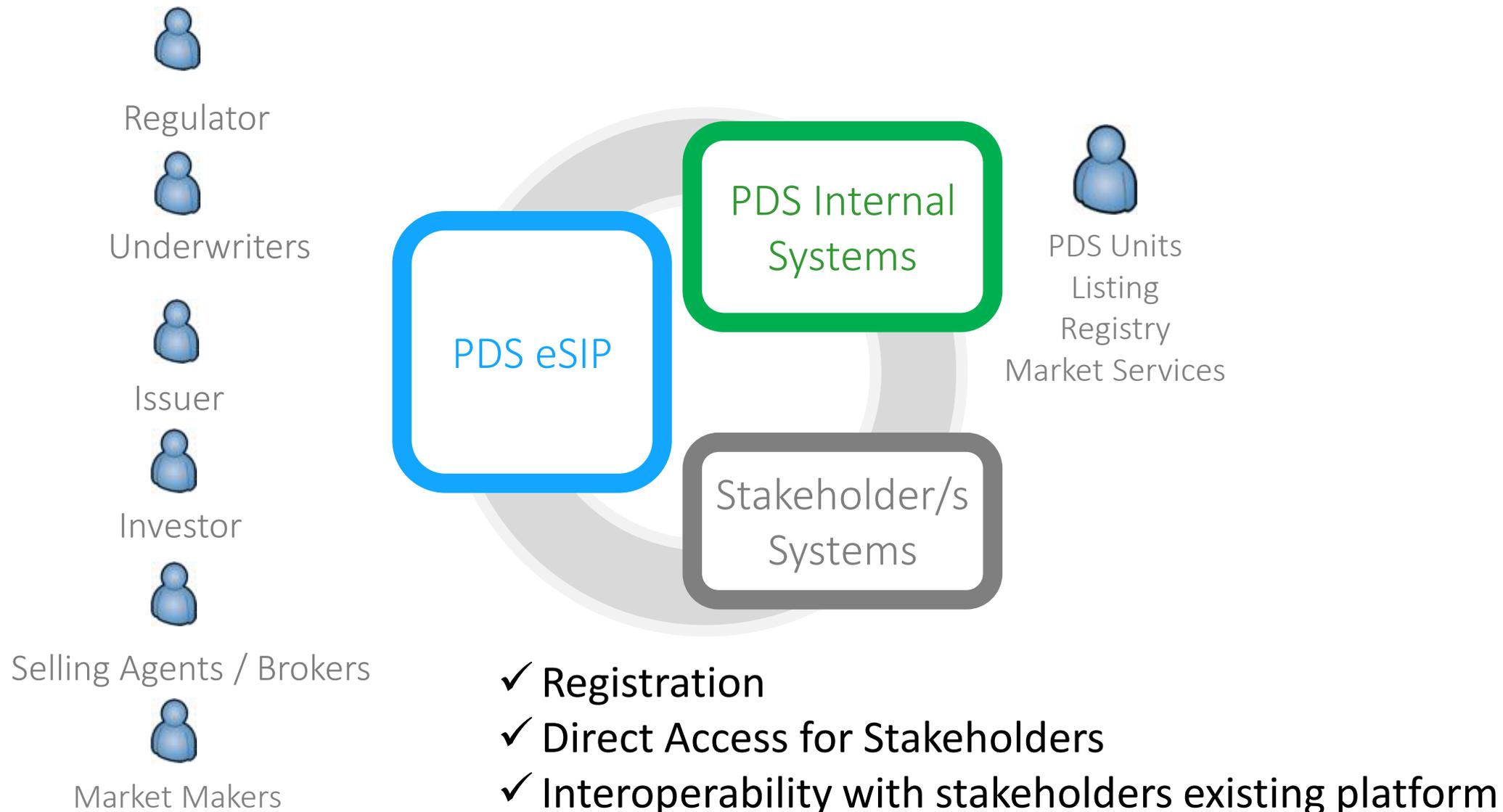


Online uploading of Issuer disclosures



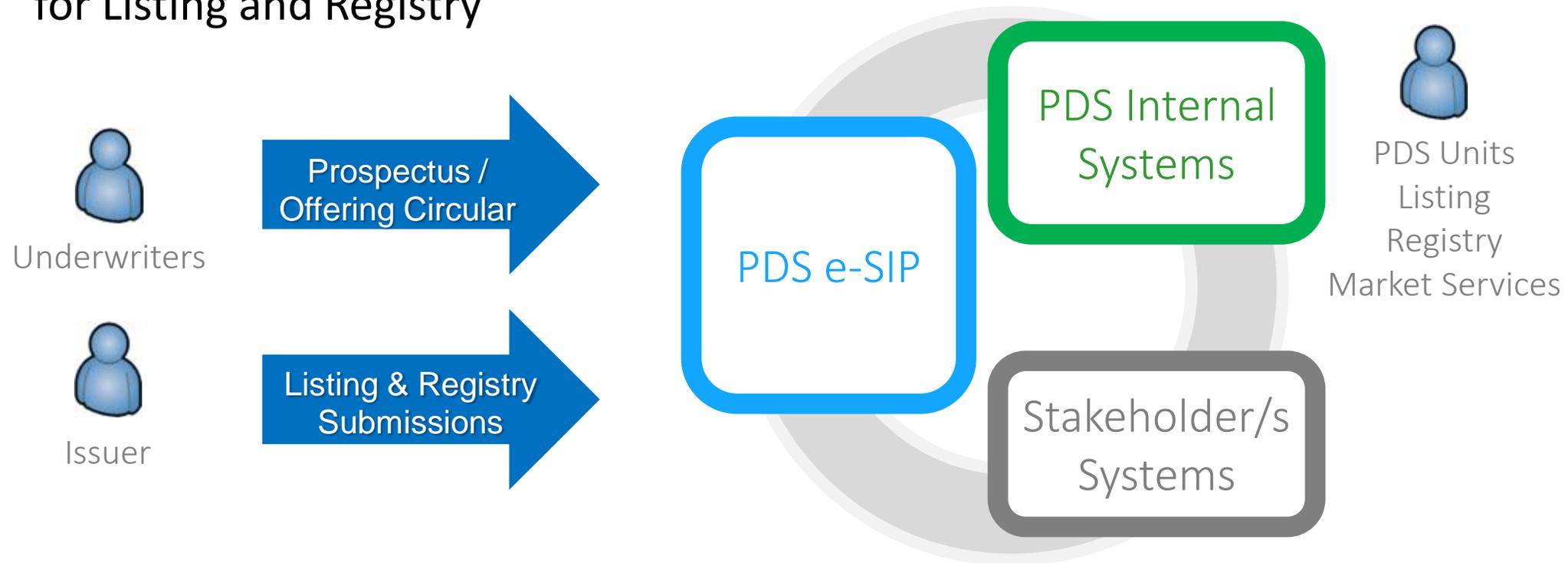
Regulatory reporting / Regulator Access

e-SIP for the Corporate Bond Market Ecosystem



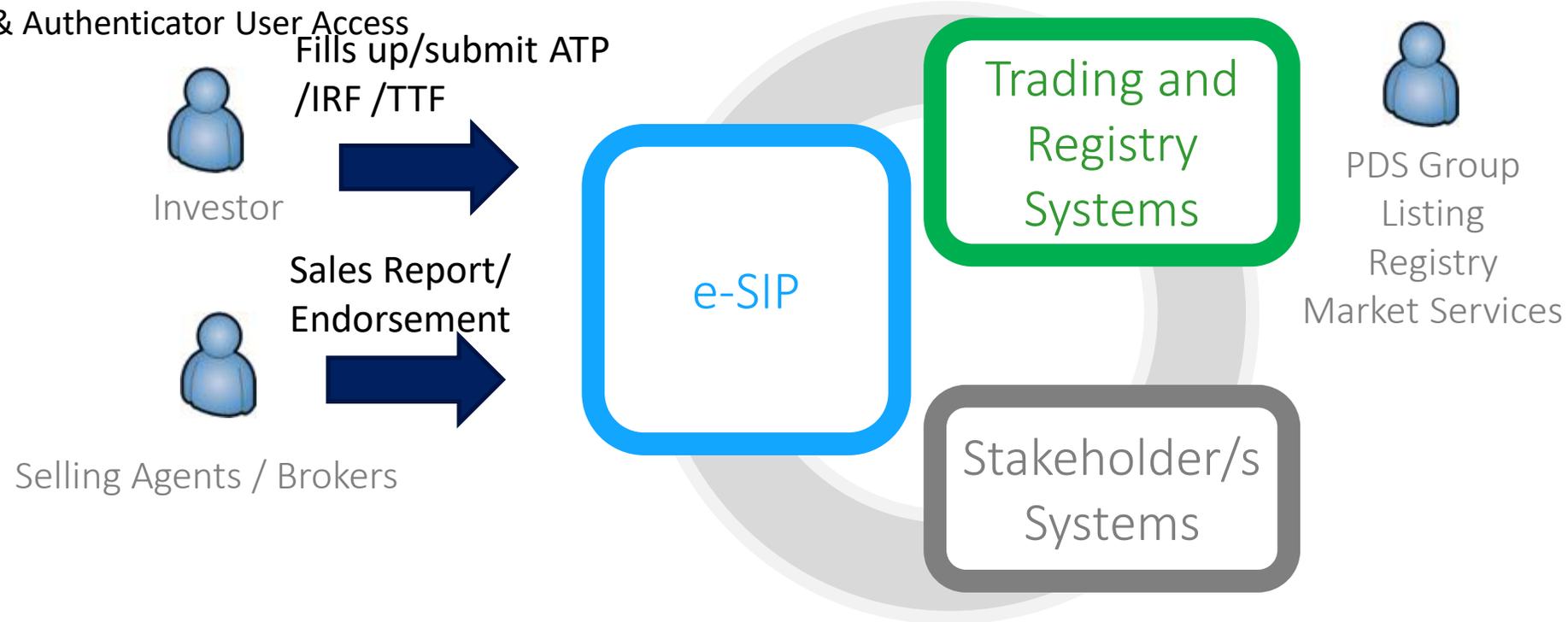
Issuer and Underwriter Interactions with PDS Issue Portal

- ✓ Single submission of Issue documents for Listing and Registry



Investor / Selling Agent Interactions with PDS Issue Portal

- ✓ Enrollment/Registration
- ✓ Log in
- ✓ Email Notification
- ✓ Data Privacy
- ✓ Maker & Authenticator User Access



Salient Changes



What Changed

Manner of Submission

Reduced Use of Paper and Wet Signatures

Improved Timeline



What Remained the Same

Roles

Listing and Registry Requirements

Data Privacy Regime

- Around **11,500** client orders processed since its launch last May 2021 which translates to **46,000 sheets of paper saved**
- **PHP 38 Billion** Fixed Rate Bonds raised through 8 Primary Market Issuance
- Positive Support from the **Department of Finance and SEC**
- **Uninterrupted bond issuance** regardless of quarantine/lockdown level in place

Key Benefits



Faster turnaround time for document review



Secured paperless transactions



Electronic submission of transaction documents



Centralized Database of Issuer Docs for Listing and Registry



Shorter gap time from end of offer period to listing date



Accessible anytime, anywhere



Increased liquidity for bonds by ensuring inclusivity
“No one left behind”

https://drive.google.com/file/d/1fbIEq1C89iypTg3G-_vFeI6lsXGIE2Bp/view

END OF PRESENTATION



Philippine Dealing System Holdings Corp. & Subsidiaries

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